

Harbour Active Growth Fund

Management fee

0.95%p.a.

exc GST

Unit pricing

Daily

T+2 pricing

Distributions

5.00%p.a.

Paid in monthly
installments

Launch date

1/11/19

FUND DESCRIPTION

A multi-asset fund designed to provide investors exposure to a wide range of domestic and global assets. The fund will invest approximately two thirds in growth assets (shares, property and infrastructure) and approximately one third into more defensive assets (predominantly investment grade bonds).

NATURAL INVESTOR

Desires capital growth, active asset allocation and risk management.

INVESTMENT OBJECTIVE

Official Cash Rate plus 5% p.a. over rolling five year periods.

ASSET ALLOCATION

Asset class	Neutral asset allocation	Range
Cash & cash equivalents	5%	2.5-30%
NZ fixed interest	25%	10-50%
International fixed interest	0%	0-50%
Unlisted property	0%	0-10%
Listed property	10%	0-30%
Australasian equities	30%	0-60%
International equities	30%	0-60%
Other	0%	0-35%

WHAT DOES THE FUND DO?

This fund will invest in a mix of domestic asset classes managed by Harbour. Global assets will be managed by sector specialist global managers.

KEY FACTS

Management fee: 0.95% per annum

Buy/sell spreads: N/A

Investment horizon: Medium-term

Risk/return: Higher

Unit pricing: Daily

Distribution: Currently 5% per annum (paid in monthly installments)

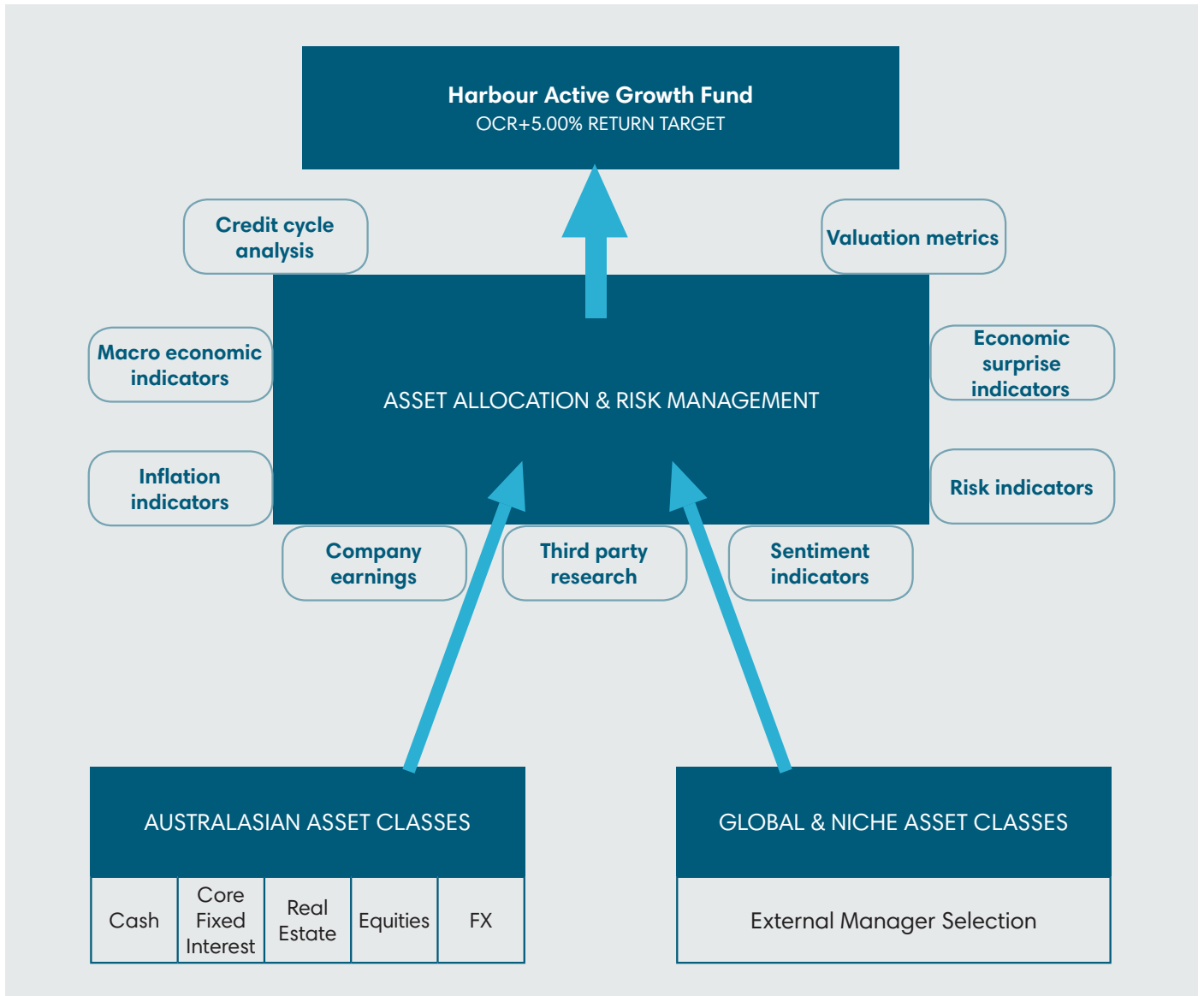
Risk indicator: This Fund has a risk rating of 4, based on returns data from the 5 years to 30 September 2019. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).

EXTERNAL FUND MANAGERS

This fund is actively managed so will vary its allocation to those managers depending on our prevailing market view.



INVESTMENT PROCESS



INVESTMENT TEAM FOR THIS FUND



Chris Di Leva,
CFA
Multi-Asset
Specialist



Andrew Bascand
Managing
Director



Mark Brown
Director, Head of
Fixed Income

This Fund Information Sheet is provided in good faith for general information purposes only. The information provided is not intended to constitute advice to any person. See www.harbourasset.co.nz/disclaimer. The Harbour Investment Funds Product Disclosure Statement, Statement of Investment Policy and Objectives, Other Material Information and latest collection of quarterly Fund Updates can be found at www.harbourasset.co.nz. These documents have been prepared in accordance with the Financial Markets Conduct Act 2013 (FMC Act). If you aren't sure about anything, we recommend you seek advice from a qualified financial advisor. Full disclaimer for use of the S&P/NZX Index data can also be found on our website.