

How has the Fund performed?

	Past Year
Annual Return¹ (after deductions for charges and tax)	na
Annual Return¹ (after deductions for charges but before tax)	na
Market index annual return¹ (reflects no deduction for charges and tax)	-7.70%

The market index annual return is based on the weighted average return of the market indices used to measure performance of the underlying fund. In this case the Market Index is the 5% S&P/NZX Bank Bills 90-day Index, 35% S&P/NZX A-Grade Corporate Bond Total Return Index, 15% S&P/NZX 50 Portfolio Index, 10% S&P/ASX 200 Index (50% hedged to NZD), 17.5% MSCI All Country World Index (unhedged), 17.5% MSCI All Country World Index (100% hedged to NZD). Additional information about the market index is available on the offer register at www.business.govt.nz/disclose.

What fees are investors charged?

Investors in the Fund are charged fund charges. This Fund has not been open for a year to 30 June 2021. As such, below are estimates of fees to 30 June 2022.

	% of net asset value
Total fund charges (Inc. GST)	1.20%
Which are made up of:	
Total management and administration	1.20%
Including-	
Manager's basic fee	1.03%
Other management and administration charges ²	0.17%
Total Performance-based fees	0.00%

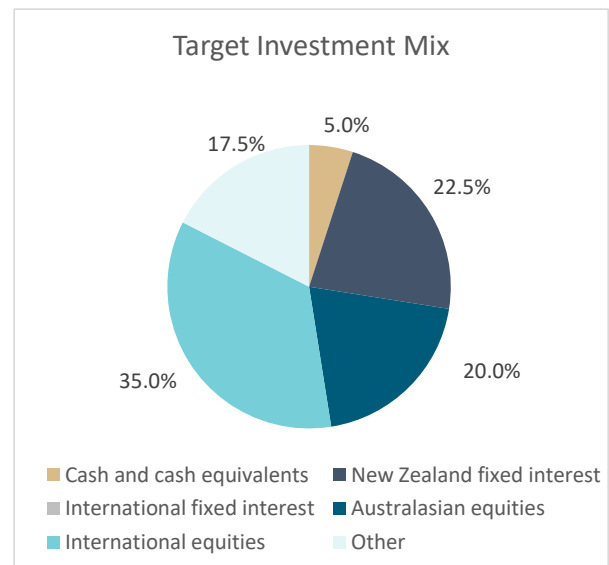
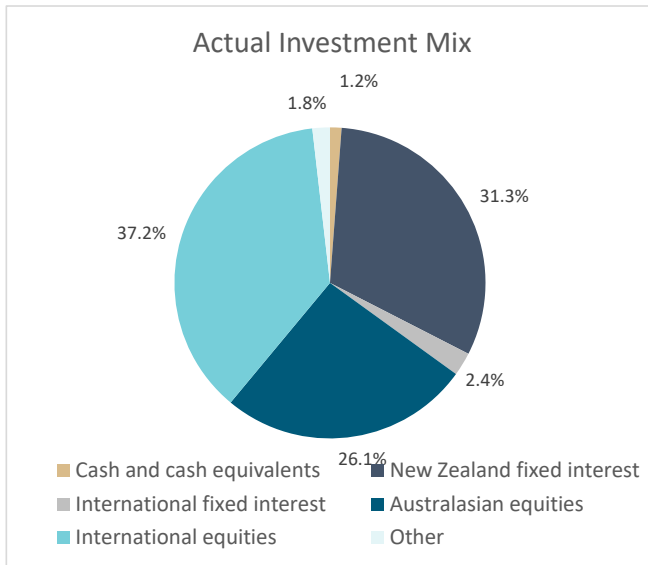
Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the PDS and Other Material Information Document OMI for more information about fees. Also see the product disclosure statement for more information about the basis on which performance fees are charged.

Example of how this applies to an investor

Small differences in fees and charges can have a big impact on your investment over the long term. Jenny had \$10,000 in the Harbour Sustainable Impact Fund on 30 November 2021 (inception date) and did not make any further contributions. At the end of June 2022, Jenny incurred a loss after fund charges were deducted of \$1,290 (that is -12.90% of her initial \$10,000). This gives Jenny a total loss after tax of \$1,233 for the period 30 November 2021 to 30 June 2022.

What does the Fund invest in?

This shows the types of assets that the fund invests in.



Actual asset allocation to 30 June 2022. Actual asset allocation will vary from the target asset allocation as market conditions change and if we pursue tactical investment opportunities.

Top 10 investments

Name	% of Fund net assets	Type	Country
Mirova Global Sustainable Equity Fund	22.27%	International equities	US
T.Rowe Price Global Impact Equity Fund	14.88%	International equities	US
International Bank Recon & Dev 30/11/2026 2.875%	4.71%	New Zealand fixed interest	NZ
International Finance Corp 09/08/27 3.75%	4.08%	New Zealand fixed interest	NZ
CSL	3.27%	Australasian equities	AU
IDP Education Limited	3.24%	Australasian equities	AU
EBOS Group Limited Ordinary Shares	3.17%	Australasian equities	NZ
Housing New Zealand 12/06/25 3.36%	3.06%	New Zealand fixed interest	NZ
Macquarie Group Limited	2.81%	Australasian equities	AU
Asian Development Bank 28/01/27 2.78%	2.70%	New Zealand fixed interest	NZ

The top 10 investments make up **64.2%** of the net asset value of the Fund.

Key Personnel

Name	Current Position	Time in current position	Previous position	Time in previous position
Chris Di Leva 	Portfolio Manager, Multi Asset Specialist	3 years and 9 months	Mercer	8 Years
Simon Pannett 	Director, Senior Credit Analyst	8 years and 11 months	Investment Solutions, UK Investment Analyst	2 Years & 4 months

Further information

You can also obtain this information, the PDS for the Harbour Sustainable Impact Fund, and some additional information from the offer register at www.business.govt.nz/disclose.

Notes:

- Returns to 30 June 2022.
- Other fees: these charges cover the general management of the Fund e.g. administration, Supervisor, legal, and audit fees and costs required to comply with relevant legislation. These charges are based on estimates to 30 June 22 and excludes any applicable GST.
More information on these charges can be found in the PDS and the other material information document (OMI) on the Disclose Register.

Hyperlink to Harbour Investor Documents:

Links to the latest PDS, SIPO & OMI for the Harbour Funds can be found on the Harbour website:
<https://www.harbourasset.co.nz/our-funds/investor-documents/>