

# Harbour NZ Core Fixed Interest Fund

## MONTHLY FUND FACT SHEET

Information as at 28 February 2019

### Fund Description

The Fund is an actively managed investment grade bond fund that invests mainly in New Zealand Government and corporate bond fixed interest securities.

### Fund Benchmark

Bloomberg NZ Bond Composite 0+Y Index

### Fund Objective

The investment objective of the Fund is to outperform the benchmark by 100 basis points per annum over a rolling three year period.

### Fund Update

Bond markets performed solidly in February, as market yields ground lower amidst a picture of slightly softer growth. New Zealand bond and swap yields have reached record low levels for some maturities, something we would normally expect to see during periods of recession.

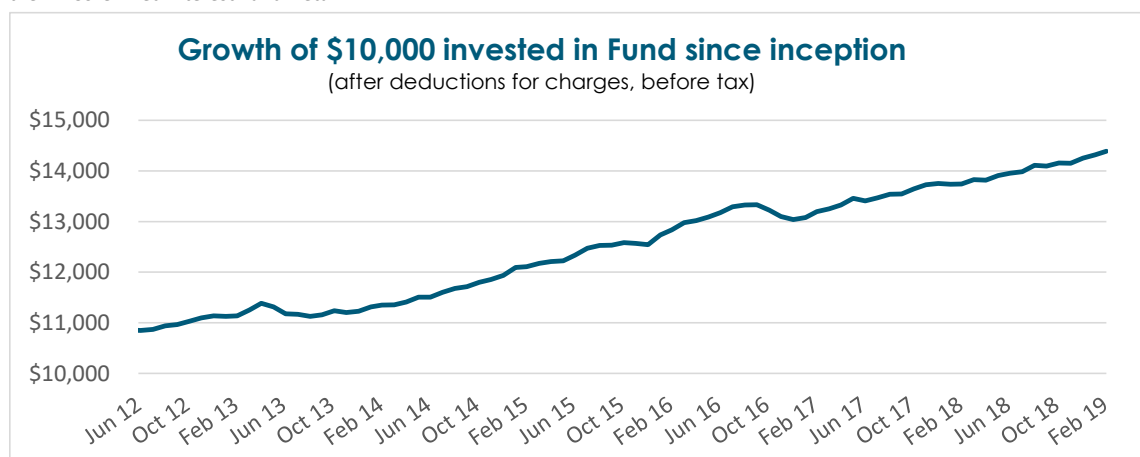
[Click here for the Harbour Market Commentary for this month.](#)

### Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr (% p.a)	5 yr (% p.a)	Since inception (annualised)
<b>Return</b> (reflects no deductions)*	<b>0.51%</b>	<b>1.82%</b>	<b>5.37%</b>	<b>5.10%</b>	<b>4.58%</b>	<b>5.61%</b>	<b>5.53%</b>
<b>Benchmark return</b> (reflects no deductions)	0.54%	2.09%	5.71%	5.13%	4.17%	5.38%	5.22%
<b>Return</b> (after deductions for charges, before tax)**	0.48%	1.68%	4.73%	4.43%	3.88%	4.86%	4.79%

\* Return for NZ Core Fixed Interest Fund- wholesale in which this retail Fund invests. Inception: May 2011.

\*\* Return for the NZ Core Fixed Interest Fund- retail.



If you had invested \$10,000 in this Fund at inception, as at 28 Feb 2019 it would be worth: **\$ 14,389**  
after all fund charges but before tax.

