

Harbour NZ Equity Advanced Beta Fund

MONTHLY FUND FACT SHEET

Information as at 31 March 2021

Fund Description

The Fund provides exposure to New Zealand equities. The Fund is designed to follow the market index with some quantitative tilting to selected companies. 70% of the Fund tracks the market index and includes a tilt of 7% to ESG (environmental, social and governance) factors. The remaining 30% of the Fund is positioned to enhance exposure to those companies in the index that score well on our financial models for value, yield & growth.

Fund Benchmark

S&P/NZX 50 Portfolio Index.

Fund Objective

The investment objective of the Fund is to outperform the benchmark.

Performance

Fund Update

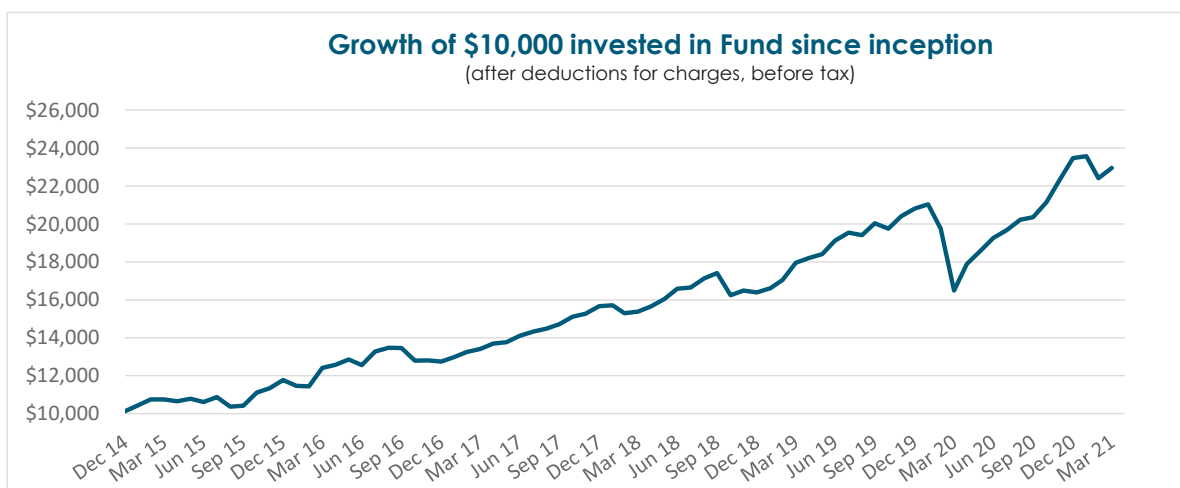
The NZ Equity Advanced Beta portfolio delivered a positive return but underperformed its benchmark for the month. The growth strategy outperformed the market while value and yield lagged. Large market capitalisation stocks displayed stronger performance than their mid-capitalisation counterparts. Underweight positions in outperformers Ryman and Sky City, and overweight positions in underperformers Stride, Scales and Argosy detracted from returns relative to benchmark over the month. Overweight positions in outperformers ANZ and Westpac, and an underweight position in underperformer Oceania boosted returns relative to benchmark over the month.

[Click here for the Harbour Market Commentary for this month.](#)

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr(% p.a)	5 yr(% p.a)	Since inception (annualised)
Return (reflects no deductions)	2.49%	-2.05%	39.67%	13.54%	14.80%	13.66%	14.64%
Benchmark return (reflects no deductions)	2.68%	-2.50%	40.94%	14.85%	16.47%	14.91%	15.46%

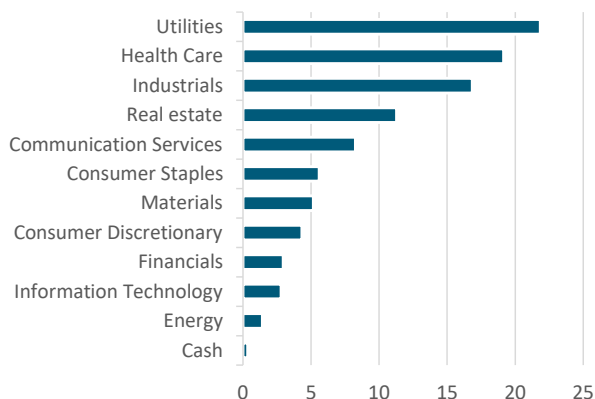
Return (after deductions for charges, before tax)	2.45%	-2.17%	39.23%	13.08%	14.28%	13.09%	14.03%
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Inception: December 2014.



If you had invested \$10,000 in this Fund at inception, as at 31 Mar 2021 it would be worth: **\$ 22,958**
after all fund charges but before tax.

Absolute Sector Weights %

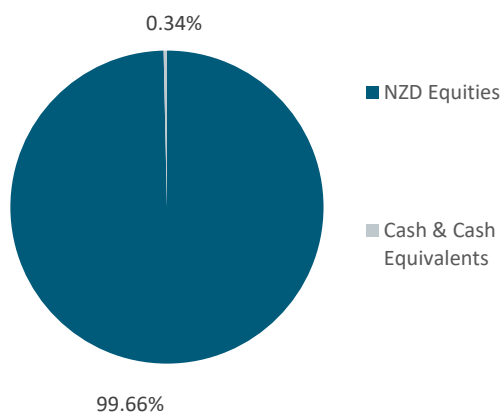


Top 10 Holdings

% Portfolio

Auckland International Airport	5.45%
Fisher & Paykel Healthcare	5.42%
Fletcher Building	5.16%
Mainfreight	5.00%
Infratil	4.91%
Spark New Zealand	4.89%
Contact Energy	4.88%
Ryman Healthcare	4.87%
Meridian Energy	4.82%
a2 Milk	4.38%

Actual Investment Mix

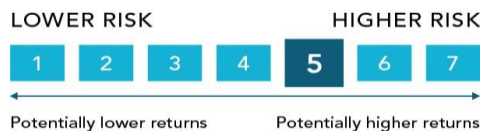


Key Information

Unit Price	2.1408
Unit Pricing	Daily
Fund Size (GAV)	\$263,824,815
Fund Inception Date	3 December 2014
Currency	NZD
Estimated Total Fund charge:	0.45%pa
Performance fee	None
Entry/exit fees	None
Distribution frequency	Not for this Fund

Risk Profile

This Fund has a risk rating of 5, based on returns data from the 5 years to 31 March 2021. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).



Investment Team for this Fund

Susanna Lee
Director, Portfolio Manager



Andrew Bascand
Managing Director



Craig Stent
Executive Director,
Head of Equities



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