

# Harbour Australasian Equity Fund

## MONTHLY FUND FACT SHEET

Information as at 31 August 2020

### Fund Description

The Fund provides actively managed exposure to New Zealand and Australian listed equities. This Fund has a growth-oriented investment approach to generate alpha (return over the benchmark) for investors.

### Fund Benchmark

S&P/NZX 50 Index including imputation credits.

### Fund Objective

The investment objective of the Fund is to achieve a gross return of 5.0% per annum above the benchmark over the long term.

### Fund Update

Portfolio performance was ahead of the benchmark for the month. Equity markets rallied as profit results generally beat expectations, monetary settings became even more accommodative and COVID news flow globally improved, especially with respect to treatments and vaccine developments. Positive contributions to performance included growth stocks IDP Education, Charter Hall, Summerset, Afterpay and Xero. Weakness in Pacific Edge and a2 Milk detracted from returns, as did underweights in lower interest rate beneficiaries Chorus, Meridian and Mercury.

[Click here for the Harbour Market Commentary for this month.](#)

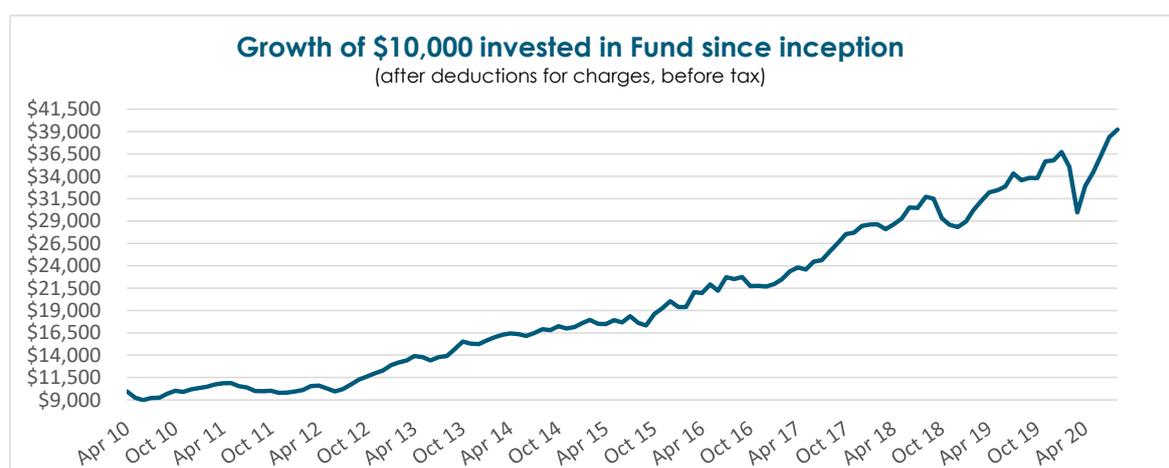
### Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr(% p.a)	5 yr(% p.a)	Since inception (annualised)
<b>Return</b> (reflects no deductions)*	<b>2.29%</b>	<b>14.14%</b>	<b>18.22%</b>	<b>12.49%</b>	<b>16.55%</b>	<b>18.71%</b>	<b>15.65%</b>
<b>Benchmark return</b> (reflects no deductions)	1.82%	9.81%	11.77%	14.19%	16.27%	17.37%	14.62%

<b>Return</b> (after deductions for charges, before tax)**	2.20%	13.82%	16.91%	11.24%	15.26%	17.38%	14.05%
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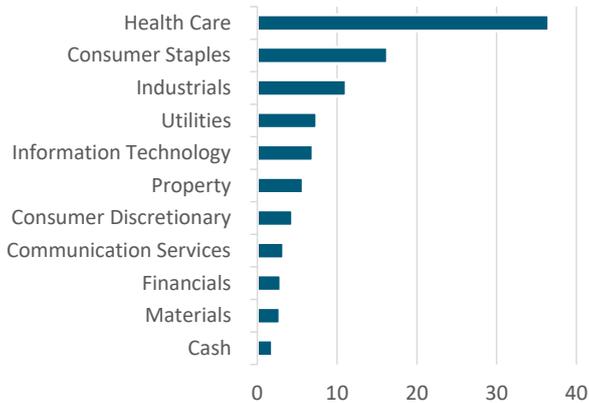
\* Gross Return for the Australasian Equity Fund – wholesale, in which this retail Fund invests. Inception: April 2010.

\*\* Return for the Australasian Equity Fund – retail.



If you had invested \$10,000 in this Fund at inception, as at 31 Aug 2020 it would be worth: **\$ 39,215**  
after all fund charges but before tax.

## Absolute Sector Weights %

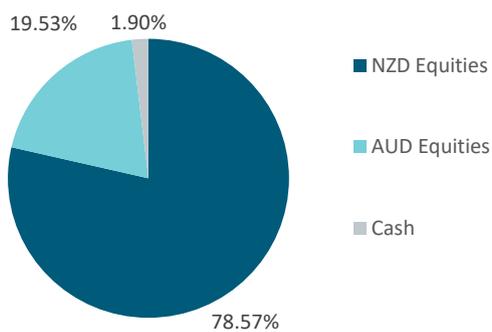


## Top 10 Holdings

% Portfolio

Fisher & Paykel Healthcare	15.73%
A2 Milk	13.63%
Mainfreight	7.32%
Summerset Group Holdings	4.99%
Ebos Group	4.55%
Auckland Intl Airport	3.62%
Ryman Healthcare	3.33%
Spark New Zealand	3.32%
Contact Energy	3.24%
Pacific Edge	2.64%

## Security Type

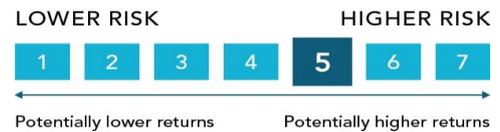


## Key Information

Unit Price	3.6170
Unit Pricing	Daily
Fund Size (GAV)	\$306,101,549
Fund Inception Date	11 April 2010
Currency	NZD
Estimated Total Fund charge:	1.07%pa
Performance fee	No
Entry/exit fees	None
Distribution frequency	Not for this fund

## Risk Profile

This Fund has a risk rating of 5, based on returns data from the 5 years to 31 August 2020. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).



## Investment Team for this Fund

**Andrew Bascand**  
Managing Director



**Shane Solly**  
Director, Portfolio Manager



**Craig Stent**  
Executive Director, Head of Equities



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