

Harbour Active Growth Fund

MONTHLY FUND FACT SHEET

Information as at 31 August 2021

Fund Description

The Fund is designed to provide investors with exposure to a wide range of domestic and global assets. The Fund invests approximately two thirds in growth assets such as shares, property and infrastructure and approximately one third into more defensive assets, predominantly investment grade bonds. The Manager will use active management to enhance returns and manage downside risks.

Fund Benchmark

5% S&P/NZX Bank Bills 90-day Index, 25% Bloomberg Composite 0+ Yr Index, 10% S&P/NZX All Real Estate Index, 22.5% S&P/NZX 50 Index, 7.5% S&P/ASX 200 Index (50% hedged to NZD), 30% MSCI All Country World Index (unhedged).

[Click here for the Harbour Market Commentary for this month.](#)

Performance

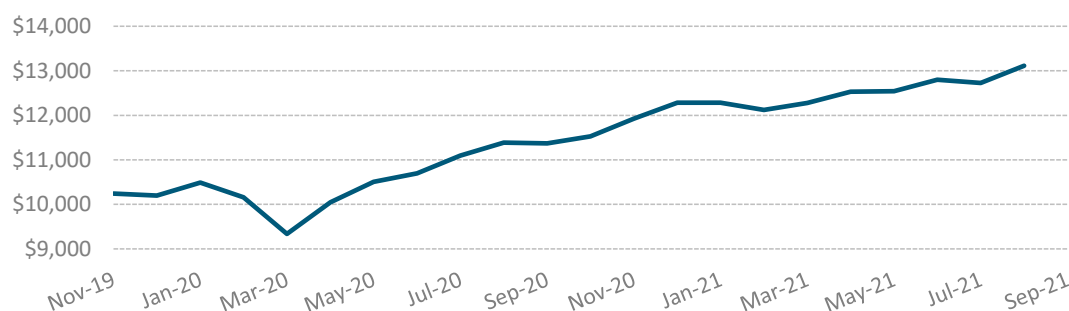
	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr (% p.a)	5 yr (% p.a)	Since inception (annualised)
Return (reflects no deductions)	3.11%	4.83%	16.43%	na	na	na	17.25%
Benchmark return (reflects no deductions)	1.94%	5.24%	11.76%	na	na	na	9.15%

Return (after deductions for charges, before tax)	3.03%	4.57%	15.19%	na	na	na	15.93%
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Inception: 1 November 2019.

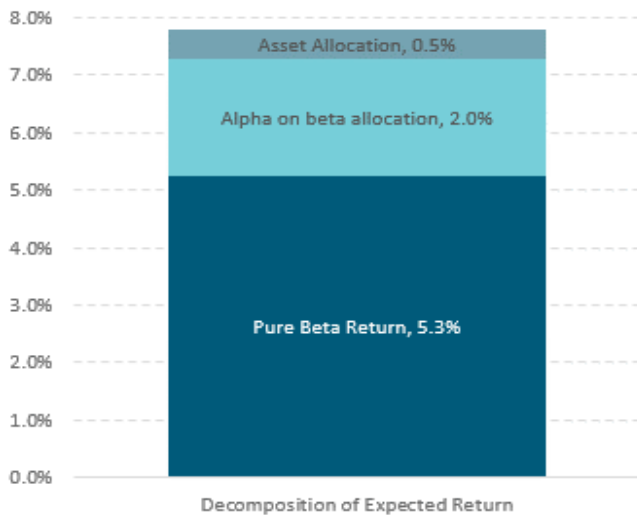
Growth of \$10,000 invested in Fund since inception

(after deductions for charges, before tax)



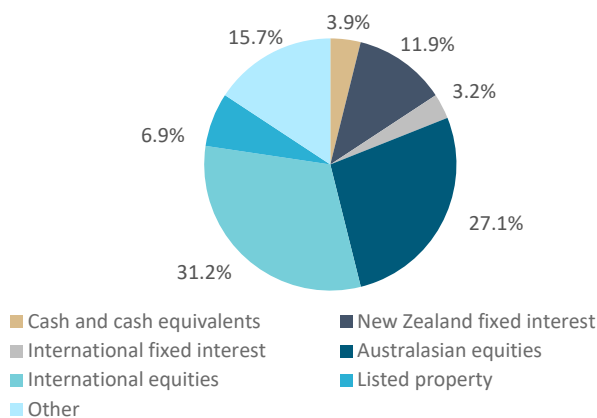
If you had invested \$10,000 in this Fund at inception, as at 31 Aug 2021 it would be worth: **\$ 13,113**
after all fund charges but before tax.

Long Term Expected Return



The above is a stylised depiction of the sources of long term expected returns based on Harbour's modelling assumptions

Actual Investment Mix



Top 10 Issuer Exposures

Issuer	% Portfolio
T. Rowe Price Global Equity Growth Fund	20.6%
Harbour Australasian Equity Focus Fund	17.8%
Harbour NZ Core Fixed Interest Fund	11.5%
First Sentier Global Listed Infrastructure Fund	8.0%
Harbour Long Short Fund	7.6%
Harbour Real Estate Investment Fund	6.9%
Baillie Gifford Worldwide Discovery Fund	6.5%
Harbour Australasian Equity Fund	5.1%
Harbour Sustainable NZ Shares Fund	4.2%
Cash and cash equivalents	3.9%

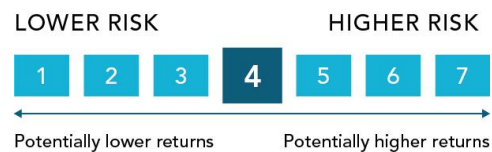
Key Information

Unit Price	1.1939
Unit Pricing	Daily
Fund Size (GAV)	\$49,138,038
Fund Inception Date	1 November 2019
Currency	NZD
Estimated Total Fund charge:	0.95%pa
Performance fee	None for this Fund*
Entry/exit fees	None
Distribution frequency	Monthly
Last distribution CPU	0.49

*Some underlying Funds that the Fund invests in may charge a performance fee. See Harbour Investment Fund Product Disclosure Statement (PDS) for more detail.
<https://www.harbourasset.co.nz/our-funds/investor-documents/>

Risk Profile

This Fund has a risk rating of 4, based on returns data from the 5 years to 31 August 2021. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).



Investment Team for this Fund

Chris Di Leva
Multi Asset Specialist



Mark Brown
Director,
Head of Fixed Income



Craig Stent
Executive Director,
Head of Equities



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