

Harbour Australasian Equity Income Fund

MONTHLY FUND FACT SHEET

Information as at 31 December 2021

Fund Description

The Fund is designed to generate quarterly income from a diversified portfolio of Australasian listed equities that pay sustainable and growing dividend yields (the amount a company pays out in dividends each year relative to its share price) as well as holding cash and fixed interest securities.

Fund Benchmark

60% S&P/ASX Industrials Index (equally weighted and 90% hedged to NZD) and 40% S&P/NZX Portfolio Index.

Fund Objective

The investment objective of the Fund is to generate a higher yield than the New Zealand and Australian markets.

Fund Update

Portfolio performance was ahead of its benchmark for the month and quarter. Performance was influenced by companies providing earnings upgrades and capital raisings for acquisitions offset by weakness in technology stocks. Investments in outperformers Ebos, Vulcan Steel, and Charter Hall drove outperformance over the month. Positive contributors over the quarter were similar whilst also including positions in Macquarie and Goodman Group.

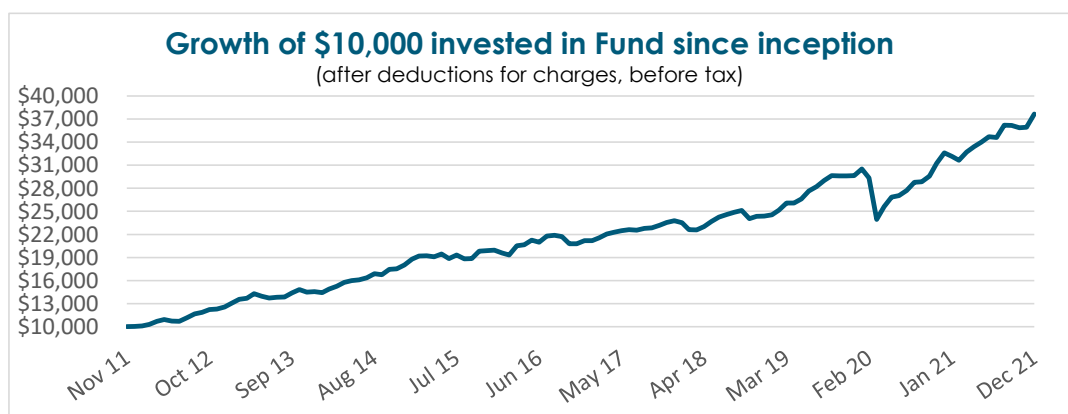
[Click here for the Harbour Market Commentary for this month.](#)

Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr (% p.a)	5 yr (% p.a)	Since inception (annualised)
Return (reflects no deductions)*	4.89%	4.40%	16.76%	13.90%	16.84%	13.44%	15.22%
Benchmark return (reflects no deductions)	3.23%	0.26%	11.42%	11.86%	17.08%	13.85%	14.21%
Return (after deductions for charges, before tax)**	4.79%	4.11%	15.47%	12.69%	15.58%	12.20%	13.92%

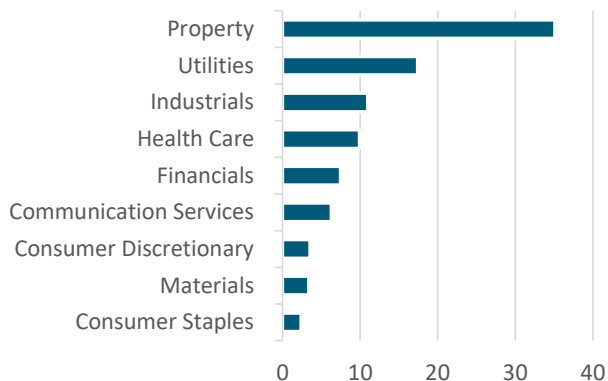
* Gross Return for the Australasian Equity Income Fund – wholesale, in which this retail Fund invests. Inception: November 2011.

** Return for the Australasian Equity Income Fund – retail.

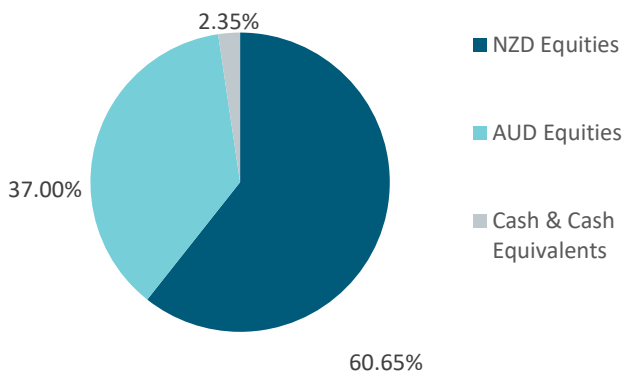


If you had invested \$10,000 in this Fund at inception, as at 31 Dec 2021 it would be worth: **\$ 37,654**
after all fund charges but before tax.

Absolute Sector Weights %



Security Type



Top 10 Holdings

% Portfolio

Spark New Zealand	6.28%
Ebos Group	5.65%
Infratil	5.25%
Mainfreight	4.94%
Contact Energy	4.52%
Charter Hall Group	4.38%
Meridian Energy	4.06%
Macquarie Group	3.95%
Aventus Group	3.63%
Goodman Group	3.60%

Key Information

Unit Price	2.3653
Unit Pricing	Daily
Fund Size (GAV)	\$47,034,513
Fund Inception Date	1 November 2011
Currency	NZD
Estimated Total Fund charge:	1.03%pa
Performance fee	None
Entry/exit fees	None
Distribution frequency	Quarterly
Last distribution CPU	2.03

	Portfolio	Benchmark
Total Carbon Emissions (tonnes CO2e) ¹	1,556	6,330
Carbon Footprint (tonnes CO2e/\$m invested) ¹	22	99
Weighted Average Carbon Intensity (tonnes CO2e/\$m revenue) ¹	76	104

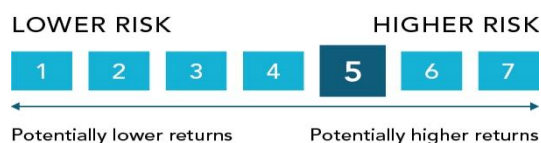
¹ Carbon data source: ISS ESG and Harbour Asset Management Limited.

Note: Metrics are calculated according to the methodology of the Task Force on Climate-Related Financial Disclosures (TCFD) Implementation Guide.

[Publications | Task Force on Climate-Related Financial Disclosures \(fsb-tcfd.org\)](https://www.fsb-tcfd.org/)

Risk Profile

This Fund has a risk rating of 5, based on returns data from the 5 years to 31 December 2021. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).



Investment Team for this Fund

Craig Stent
Executive Director
Head of Equities



Shane Solly
Director, Portfolio Manager



Andrew Bascand
Managing Director



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