

# Harbour Australasian Equity Income Fund

## MONTHLY FUND FACT SHEET

Information as at 31 January 2019

### Fund Description

The Fund is designed to generate quarterly income from a diversified portfolio of Australasian listed equities that pay sustainable and growing dividend yields (the amount a company pays out in dividends each year relative to its share price) as well as holding cash and fixed interest securities.

### Fund Benchmark

60% S&P/ASX Industrials Index (equally weighted and 90% hedged to NZD) and 40% S&P/NZX Portfolio Index.

### Fund Objective

The investment objective of the Fund is to generate a higher yield than the New Zealand and Australian markets.

### Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr (% p.a)	5 yr (% p.a)	Since inception (annualised)
<b>Return</b> (reflects no deductions)*	<b>0.80%</b>	<b>2.37%</b>	<b>5.70%</b>	<b>8.86%</b>	<b>9.06%</b>	<b>12.46%</b>	<b>14.87%</b>
<b>Benchmark return</b> (reflects no deductions)	4.20%	1.56%	4.11%	12.00%	13.08%	12.36%	14.49%
<b>Return</b> (after deductions for charges, before tax)**	0.70%	2.05%	4.49%	7.64%	7.85%	11.20%	13.18%

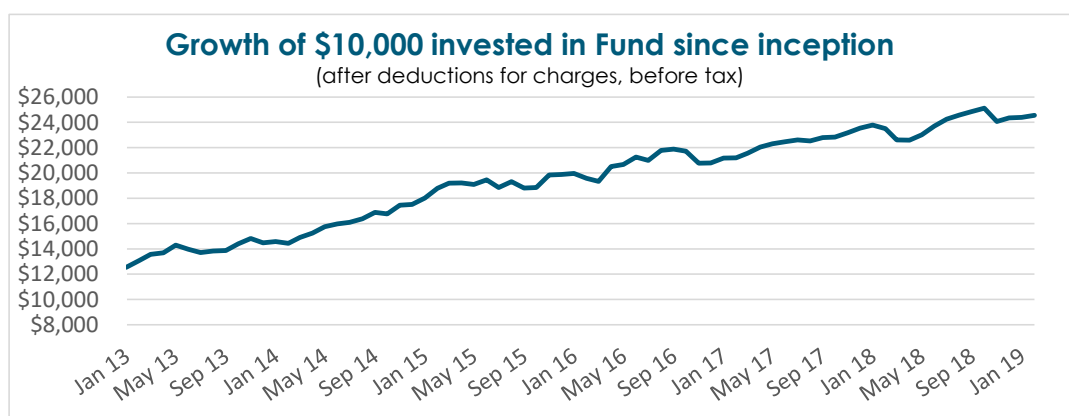
\* Gross Return for the Australasian Equity Income Fund – wholesale, in which this retail Fund invests. Inception: November 2011.

\*\* Return for the Australasian Equity Income Fund – retail.

### Fund Update

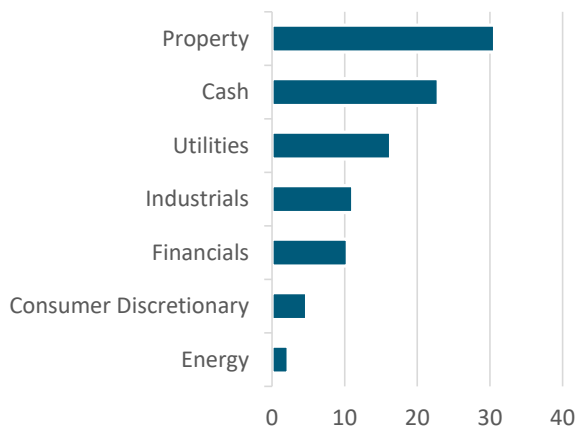
While positive, portfolio performance was behind the benchmark for the month. Strong returns from Charter Hall, Goodman Group, Macquarie, Z Energy and APA were offset by weakness in Challenger, Kathmandu, Air New Zealand, Super Retail and Westpac.

[Click here for the Harbour Market Commentary for this month.](#)



If you had invested \$10,000 in this Fund at inception, as at 31 Jan 2019 it would be worth: **\$ 24,556**  
after all fund charges but before tax.

## Absolute Sector Weights %

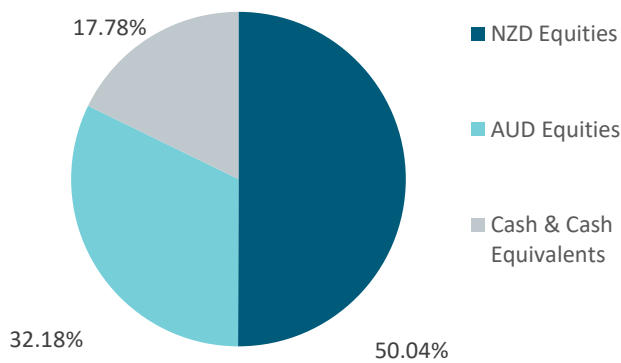


## Top 10 Holdings

% Portfolio

Spark New Zealand	5.09%
Contact Energy	4.90%
Mainfreight	4.07%
Precinct Properties NZ	3.39%
Kathmandu Holdings	3.22%
Macquarie Group	3.19%
Goodman Property Trust	3.17%
Charter Hall Group	2.98%
Property For Industry	2.89%
National Australia Bank	2.70%

## Security Type

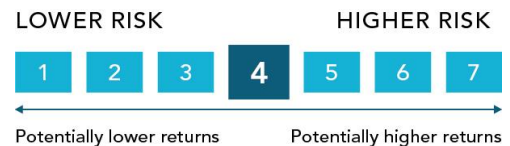


## Key Information

Unit Price	1.7276
Unit Pricing	Daily
Fund Size (GAV)	\$35,498,957
Fund Inception Date	1 November 2011
Currency	NZD
Estimated Total Fund charge:	1.05%pa
Performance fee	None
Entry/exit fees	None
Distribution frequency	Quarterly
Last distribution CPU	1.63

## Risk Profile

This Fund has a risk rating of 4, based on returns data from the 5 years to 31 January 2019. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).



## Investment Team for this Fund

**Craig Stent**  
Executive Director  
Head of Equities



**Shane Solly**  
Director, Portfolio Manager



**Andrew Bascand**  
Managing Director



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