

# Harbour Australasian Equity Focus Fund

## MONTHLY FUND FACT SHEET

Information as at 31 October 2021

### Fund Description

The Fund is an actively managed fund investing in New Zealand and Australian listed equities. It is a high conviction fund where the portfolio will consist of companies our analysts have researched and have a high belief will perform over the medium to longer-term. A higher rated company will have a higher weighting in the portfolio.

### Fund Benchmark

50% S&P/NZX 50 and a 50% S&P/ASX 200 Index (which is 50% hedged into NZ dollars).

### Fund Objective

The investment objective of the Fund is to deliver medium to long term capital growth through investing in quality businesses with strong growth prospects.

### Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr (% p.a)	5 yr (% p.a)	Since inception (annualised)
<b>Return</b> (reflects no deductions)*	<b>0.35%</b>	<b>10.94%</b>	<b>28.32%</b>	<b>23.32%</b>	<b>19.94%</b>	<b>20.11%</b>	<b>16.98%</b>
<b>Benchmark return</b> (reflects no deductions)	-0.64%	2.33%	18.08%	9.63%	13.50%	12.83%	11.59%
<b>Return</b> (after deductions for charges, before tax)**	0.18%	10.10%	25.97%	21.15%	18.02%	18.17%	15.01%

\* Gross Return for the Australasian Equity Focus Fund – wholesale, in which this retail Fund invests. Inception: April 2014.

\*\* Return for the Australasian Equity Focus Fund – retail.

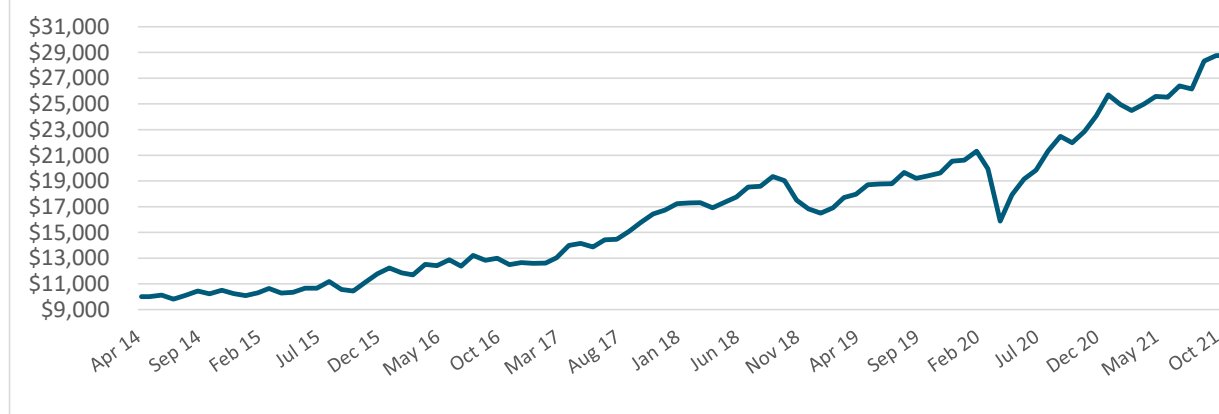
### Fund Update

Portfolio performance was ahead of the benchmark for the month. The New Zealand market underperformed global markets, with sharp moves in interest rate markets impacting. Annual General Meeting (AGM) comments, trading updates and capital raisings also drove the tone of the local markets. Australian investments added value with Macquarie Group, Xero, IDP Education, NAB and Oz Minerals boosting returns. A pull back in Mainfreight, Summerset, Serko, Pacific Edge and My Food Bag detracted from performance.

[Click here for the Harbour Market Commentary for this month.](#)

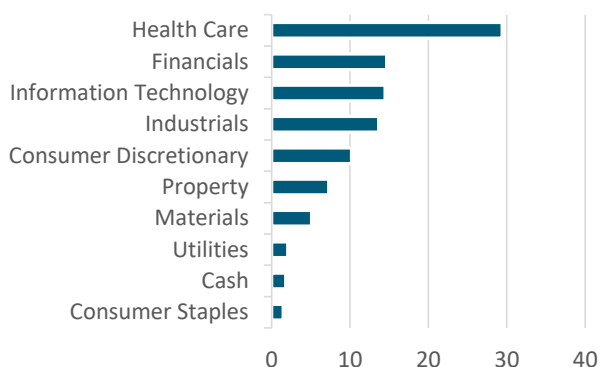
### Growth of \$10,000 invested in Fund since inception

(after deductions for charges, before tax)



If you had invested \$10,000 in this Fund at inception, as at 31 Oct 2021 it would be worth: **\$ 28,800**  
after all fund charges but before tax.

## Absolute Sector Weights %

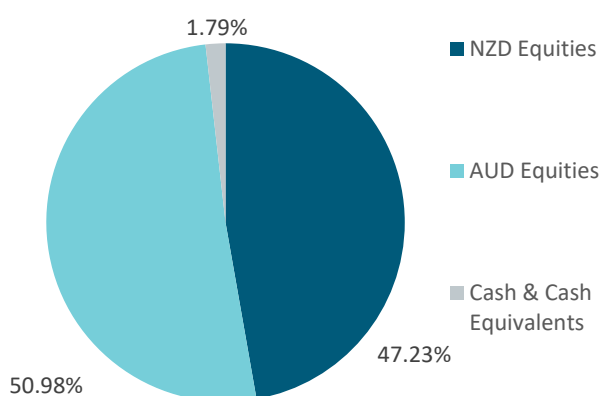


## Top 10 Holdings

% Portfolio

Mainfreight	11.58%
Summerset Group	7.62%
Macquarie Group	6.98%
Ebos Group	5.95%
National Australia Bank	5.88%
CSL	5.42%
Pacific Edge	4.64%
Xero	4.08%
Charter Hall Group	4.04%
Serko	4.00%

## Security Type



## Key Information

Unit Price	2.8200
Unit Pricing	Daily
Fund Size	\$33,361,963
Fund Inception Date	10 April 2014
Currency	NZD
Estimated Total Fund charge:	1.09%pa
Performance fee	Yes *
Entry/exit fees	None
Distribution frequency	Not for this fund

\*Please refer to the Product Disclosure Statement (PDS) on the Harbour website for more information on performance fees.

Total Carbon Emissions (tonnes CO <sub>2</sub> e)	1,949
Carbon Footprint (tonnes CO <sub>2</sub> e/\$m)	12
Weighted Average Carbon Intensity (tonnes CO <sub>2</sub> e/\$m revenue) <sup>1</sup>	36

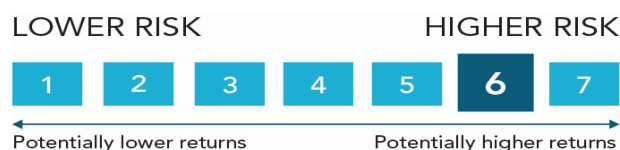
Portfolio	
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<sup>1</sup> Carbon data source: ISS ESG and Harbour Asset Management Limited. Note: Metrics are calculated according to the methodology of the Task Force on Climate-Related Financial Disclosures (TCFD) Implementation Guide.

[Publications | Task Force on Climate-Related Financial Disclosures \(fsb-tcfd.org\)](#)

## Risk Profile

This Fund has a risk rating of 6, based on returns data from the 5 years to 31 October 2021. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).



## Investment Team for this Fund

**Andrew Bascand**  
Managing Director



**Shane Solly**  
Director, Portfolio Manager



**Craig Stent**  
Executive Director, Head of Equities



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