

# Harbour Australasian Equity Income Fund

## MONTHLY FUND FACT SHEET

Information as at 31 March 2019

### Fund Description

The Fund is designed to generate quarterly income from a diversified portfolio of Australasian listed equities that pay sustainable and growing dividend yields (the amount a company pays out in dividends each year relative to its share price) as well as holding cash and fixed interest securities.

### Fund Benchmark

60% S&P/ASX Industrials Index (equally weighted and 90% hedged to NZD) and 40% S&P/NZX Portfolio Index.

### Fund Objective

The investment objective of the Fund is to generate a higher yield than the New Zealand and Australian markets.

### Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr (% p.a)	5 yr (% p.a)	Since inception (annualised)
<b>Return</b> (reflects no deductions)*	<b>3.79%</b>	<b>7.23%</b>	<b>16.73%</b>	<b>10.00%</b>	<b>9.54%</b>	<b>12.58%</b>	<b>15.48%</b>
<b>Benchmark return</b> (reflects no deductions)	2.63%	12.30%	14.64%	12.88%	13.40%	12.86%	15.32%
<b>Return</b> (after deductions for charges, before tax)**	3.69%	6.94%	15.40%	8.77%	8.33%	11.32%	13.80%

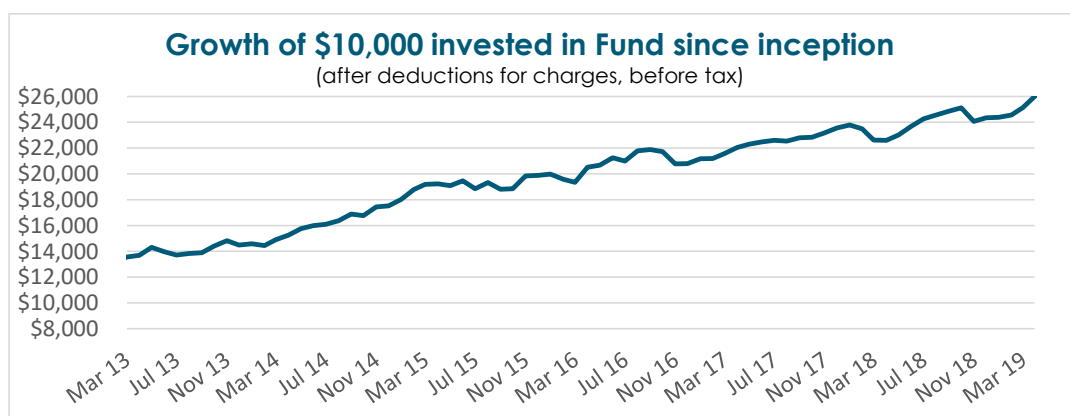
\* Gross Return for the Australasian Equity Income Fund – wholesale, in which this retail Fund invests. Inception: November 2011.

\*\* Return for the Australasian Equity Income Fund – retail.

### Fund Update

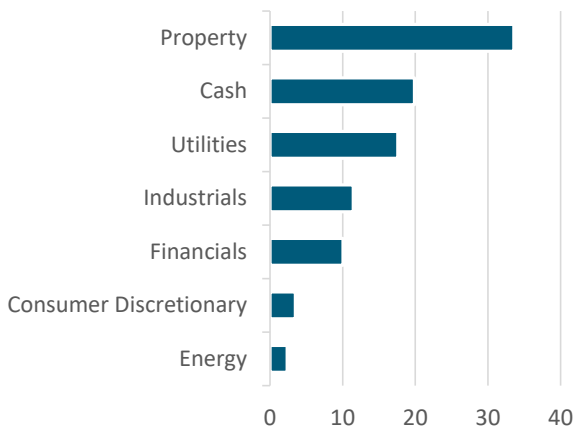
Portfolio performance was ahead of the benchmark for March but behind for the quarter. Strong returns from Mainfreight, CharterHall, Contact and other interest rate sensitive stocks such as Meridian and Genesis which performed strongly. For the quarter, a similar theme was prevalent with Charter Hall, Contact and Goodman Group the standouts for performance offset by weakness in Challenger, Kathmandu, and Spark.

[Click here for the Harbour Market Commentary for this month.](#)

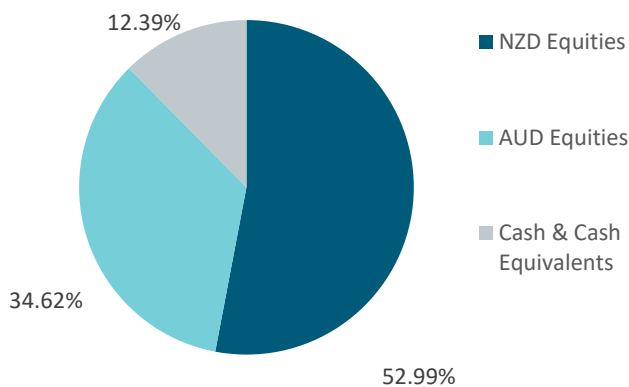


If you had invested \$10,000 in this Fund at inception, as at 31 Mar 2019 it would be worth: **\$ 26,078**  
after all fund charges but before tax.

## Absolute Sector Weights %



## Security Type



## Top 10 Holdings

## % Portfolio

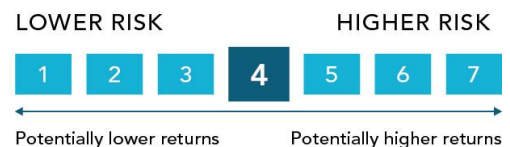
Contact Energy	6.43%
Westpac Banking Corp	6.09%
Spark New Zealand	6.08%
Mainfreight	4.70%
Precinct Properties NZ	3.92%
Charter Hall Group	3.73%
Goodman Property Trust	3.49%
Kathmandu Holdings	3.21%
Property For Industry	3.10%
Macquarie Group	3.09%

## Key Information

Unit Price	1.8158
Unit Pricing	Daily
Fund Size (GAV)	\$37,465,859
Fund Inception Date	1 November 2011
Currency	NZD
Estimated Total Fund charge:	1.05%pa
Performance fee	None
Entry/exit fees	None
Distribution frequency	Quarterly
Last distribution CPU	1.49

## Risk Profile

This Fund has a risk rating of 4, based on returns data from the 5 years to 31 March 2019. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).



## Investment Team for this Fund

**Craig Stent**  
Executive Director  
Head of Equities



**Shane Solly**  
Director, Portfolio Manager



**Andrew Bascand**  
Managing Director



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