

Harbour NZ Core Fixed Interest Fund

MONTHLY FUND FACT SHEET

Information as at 30 April 2019

Fund Description

The Fund is an actively managed investment grade bond fund that invests mainly in New Zealand Government and corporate bond fixed interest securities.

Fund Benchmark

Bloomberg NZ Bond Composite 0+Y Index

Fund Objective

The investment objective of the Fund is to outperform the benchmark by 100 basis points per annum over a rolling three year period.

Fund Update

Market yields rose modestly in April, with the Fund return close to flat. The move represents a partial reversal of the sharp yield declines seen in March. Better global economic data was the primary driver of the move, with a sense the downward momentum seen over previous months is abating, at least for now.

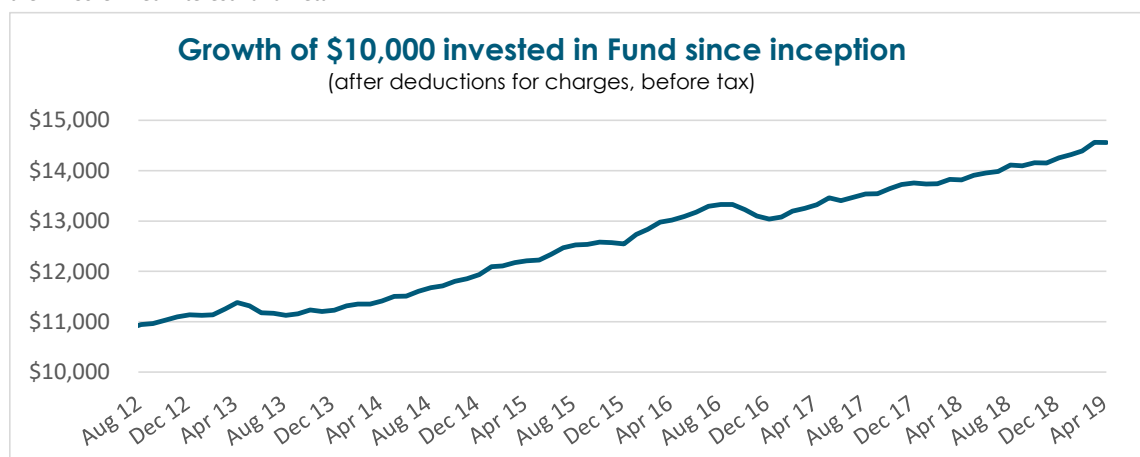
[Click here for the Harbour Market Commentary for this month.](#)

Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr (% p.a)	5 yr (% p.a)	Since inception (annualised)
Return (reflects no deductions)*	0.04%	1.84%	6.06%	5.21%	4.50%	5.74%	5.59%
Benchmark return (reflects no deductions)	-0.18%	1.86%	6.49%	5.17%	4.23%	5.49%	5.28%
Return (after deductions for charges, before tax)**	-0.02%	1.67%	5.38%	4.53%	3.80%	4.99%	4.85%

* Return for NZ Core Fixed Interest Fund- wholesale in which this retail Fund invests. Inception: May 2011.

** Return for the NZ Core Fixed Interest Fund- retail.



If you had invested \$10,000 in this Fund at inception, as at 30 Apr 2019 it would be worth: **\$ 14,560**
after all fund charges but before tax.

