

Harbour NZ Corporate Bond Fund

MONTHLY FUND FACT SHEET

Information as at 31 January 2019

Fund Description

The Fund provides access to favourable income yields through a diversified portfolio of primarily investment grade corporate bond fixed interest securities.

Fund Benchmark

S&P/NZX A-Grade Corporate Bond Total Return Index.

Fund Objective

The investment objective of the Fund is to exceed the return of the benchmark portfolio after fees on a rolling 12 month basis.

Fund Update

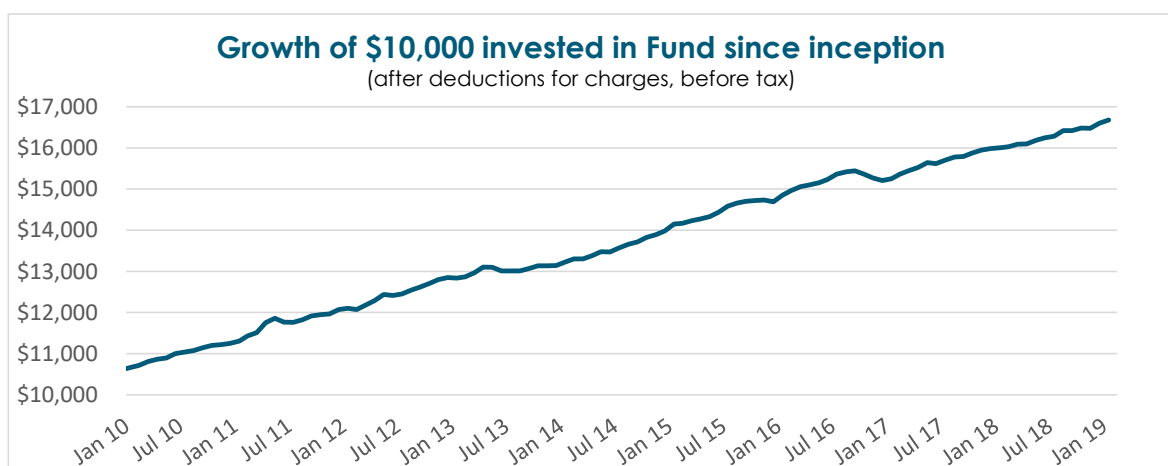
Bonds markets shifted focus from equity markets to weakening global growth in January, with all major global bond markets rallying. This allowed returns to be boosted by mark-to-market capital gains. We had not expected yields to continue falling and consequently performance lagged our benchmark.

[Click here for the Harbour Market Commentary for this month.](#)

Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr (% p.a)	5 yr (% p.a)	Since inception (annualised)
Return (reflects no deductions)	0.54%	1.36%	4.91%	5.24%	4.61%	5.41%	5.94%
Benchmark return (reflects no deductions)	0.57%	1.36%	4.89%	5.21%	4.54%	5.45%	5.87%
Return (after deductions for charges, before tax)	0.48%	1.19%	4.24%	4.57%	3.94%	4.74%	5.27%

Inception: February 2009



If you had invested \$10,000 in this Fund at inception, as at 31 Jan 2019 it would be worth: **\$ 16,679**
after all fund charges but before tax.

