

Harbour NZ Equity Advanced Beta Fund

MONTHLY FUND FACT SHEET

Information as at 28 February 2019

Fund Description

The Fund provides exposure to New Zealand equities. The Fund is designed to track the market index with some quantitative tilting to selected companies. 70% of the Fund mirrors the market index with the remaining 30% of the Fund tilted towards those companies in the index that score well on our financial models for value, yield & growth.

Fund Benchmark

S&P/NZX 50 Portfolio Index.

Fund Objective

The investment objective of the Fund is to outperform the

Fund Update

The NZ Equity Advanced Beta Fund had a positive return but underperformed its benchmark over February. The factor strategies of value and yield underperformed the market while growth performed in line. Large market capitalisation stocks displayed stronger performance than their mid cap counterparts.

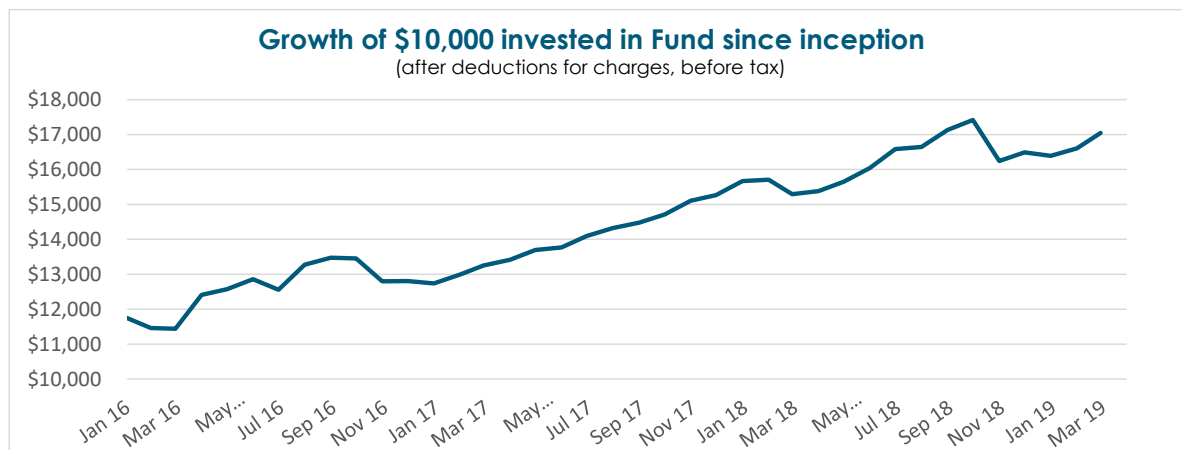
[Click here for the Harbour Market Commentary for this month.](#)

Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr(% p.a)	5 yr(% p.a)	Since inception (annualised)
Return (reflects no deductions)	2.68%	3.52%	12.05%	14.02%	14.85%	na	14.04%
Benchmark return (reflects no deductions)	3.18%	4.76%	13.49%	15.83%	15.85%	na	14.59%

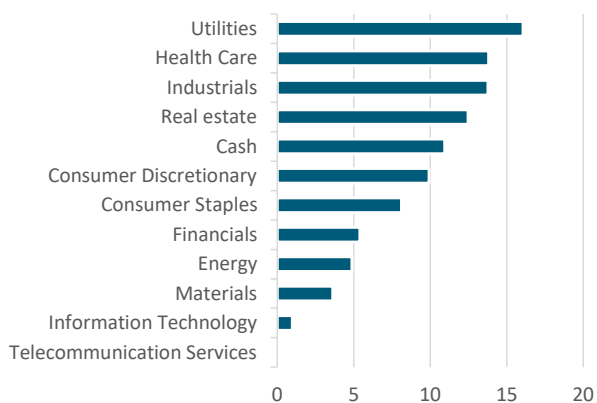
Return (after deductions for charges, before tax)	2.63%	3.37%	11.43%	13.41%	14.21%	na	13.39%
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Inception: December 2014.



If you had invested \$10,000 in this Fund at inception, as at 28 Feb 2019 it would be worth: **\$ 17,043**
after all fund charges but before tax.

Absolute Sector Weights %

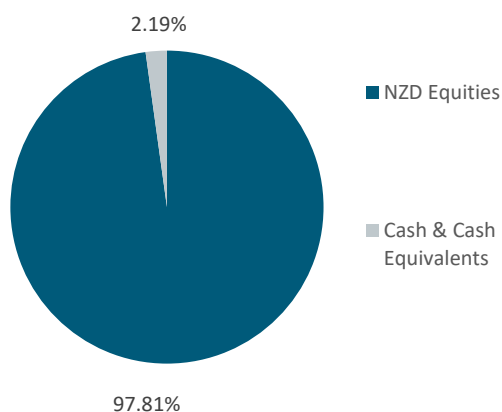


Top 10 Holdings

% Portfolio

A2 Milk	5.64%
Meridian Energy	4.98%
Contact Energy	3.98%
Fisher & Paykel Healthcare	3.88%
Skycity Entertainment Group	3.80%
Spark New Zealand	3.78%
Ryman Healthcare	3.76%
Auckland Intl Airport	3.69%
Mainfreight	3.59%
Fletcher Building	3.38%

Actual Investment Mix

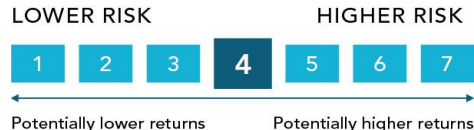


Key Information

Unit Price	1.6188
Unit Pricing	Daily
Fund Size (GAV)	\$168,457,728
Fund Inception Date	3 December 2014
Currency	NZD
Estimated Total Fund charge:	0.54%pa
Performance fee	None
Entry/exit fees	None
Distribution frequency	Not for this Fund

Risk Profile

This Fund has a risk rating of 4, based on returns data from the 5 years to 28 February 2019. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).



Investment Team for this Fund

Susanna Lee
Director, Portfolio Manager



Andrew Bascand
Managing Director



Craig Stent
Executive Director,
Head of Equities



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