

Harbour Australasian Equity Focus Fund

MONTHLY FUND FACT SHEET

Information as at 31 August 2021

Fund Description

The Fund is an actively managed fund investing in New Zealand and Australian listed equities. It is a high conviction fund where the portfolio will consist of companies our analysts have researched and have a high belief will perform over the medium to longer-term. A higher rated company will have a higher weighting in the portfolio.

Fund Benchmark

50% S&P/NZX 50 and a 50% S&P/ASX 200 Index (which is 50% hedged into NZ dollars).

Fund Objective

The investment objective of the Fund is to deliver medium to long term capital growth through investing in quality businesses with strong growth prospects.

Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr(% p.a)	5 yr(% p.a)	Since inception (annualised)
Return (reflects no deductions)*	8.59%	11.55%	28.41%	23.47%	15.20%	19.00%	17.06%
Benchmark return (reflects no deductions)	3.40%	6.11%	18.23%	10.84%	11.34%	12.40%	12.02%
Return (after deductions for charges, before tax)**	8.31%	11.05%	26.09%	21.47%	13.56%	17.15%	15.12%

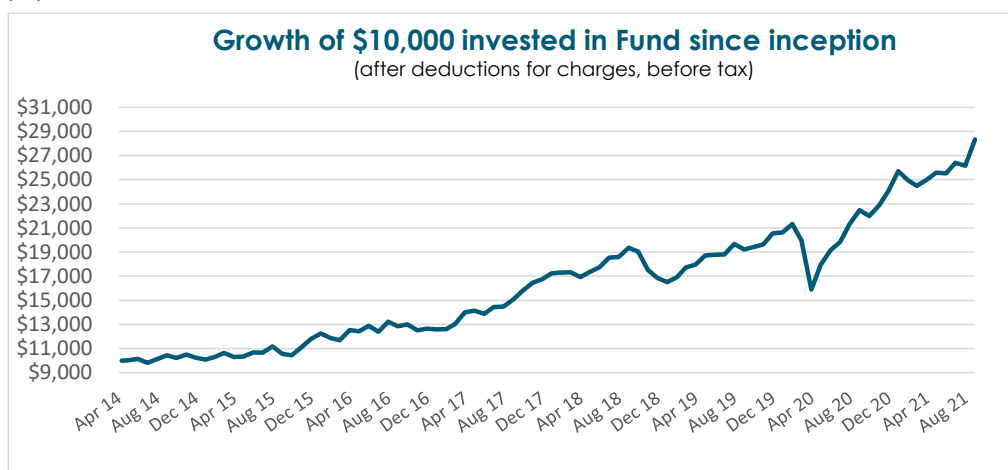
* Gross Return for the Australasian Equity Focus Fund – wholesale, in which this retail Fund invests. Inception: March 2014.

** Return for the Australasian Equity Focus Fund – retail.

Fund Update

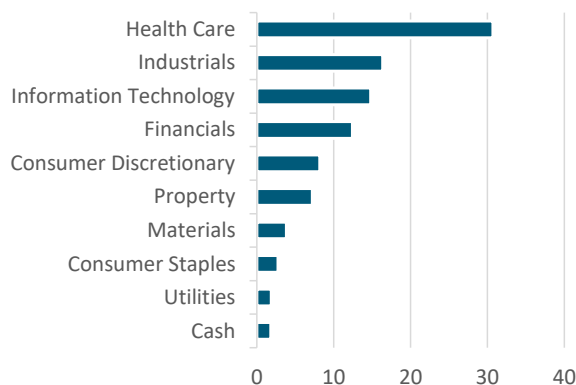
Portfolio performance was above benchmark for the month. The NZ market was strong despite the country going into level 4 lockdown. Companies reporting financial results ahead of expectations was the key driver of returns alongside the heating up of M&A activity particularly in Australia. Outstanding results from Summerset, Ebos, and James Hardie were positive for performance as were positive trading updates or news flow from Mainfreight and Pacific Edge and a proposed takeover of Afterpay.

[Click here for the Harbour Market Commentary for this month.](#)

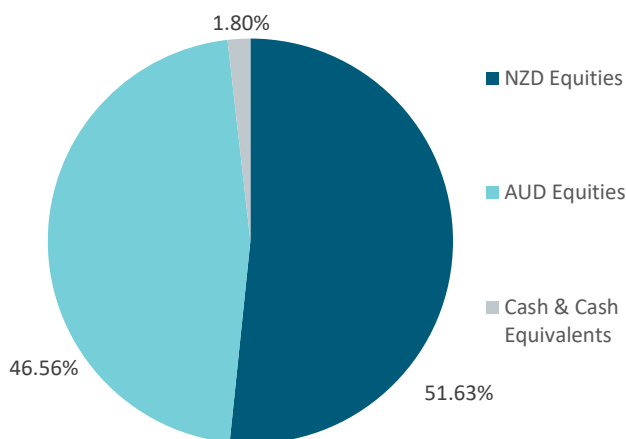


If you had invested \$10,000 in this Fund at inception, as at 31 August 2021 it would be worth: **\$ 28,333** after all fund charges but before tax.

Absolute Sector Weights %



Security Type



Top 10 Holdings

% Portfolio

Mainfreight	13.83%
Summerset Group	8.68%
Ebos Group	6.45%
CSL	6.16%
National Australia Bank	5.91%
Macquarie Group	5.86%
Pacific Edge	4.65%
Serko	4.55%
Afterpay	4.12%
Xero	3.88%

Key Information

Unit Price	2.7747
Unit Pricing	Daily
Fund Size	\$31,008,779
Fund Inception Date	10 April 2014
Currency	NZD
Estimated Total Fund charge:	1.09%pa
Performance fee	Yes *
Entry/exit fees	None
Distribution frequency	Not for this fund

*Please refer to the Product Disclosure Statement (PDS) on the Harbour website for more information on performance fees.

	Portfolio
Total Carbon Emissions (tonnes CO ₂ e) ¹	1,763
Carbon Footprint (tonnes CO ₂ e/\$m invested) ¹	11
Weighted Average Carbon Intensity (tonnes CO ₂ e/\$m revenue) ¹	37

¹ Carbon data source: ISS ESG and Harbour Asset Management Limited. Note: Metrics are calculated according to the methodology of the Task Force on Climate-Related Financial Disclosures (TCFD) Implementation Guide.

[Publications | Task Force on Climate-Related Financial Disclosures \(fsb-tcfd.org\)](https://www.fsb-tcfd.org/)

Risk Profile

This Fund has a risk rating of 6, based on returns data from the 5 years to 31 August 2021. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).



Investment Team for this Fund

Andrew Bascand
Managing Director



Shane Solly
Director, Portfolio Manager



Craig Stent
Executive Director,
Head of Equities



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