

# Harbour NZ Corporate Bond Fund

## MONTHLY FUND FACT SHEET

Information as at 31 March 2019

### Fund Description

The Fund provides access to favourable income yields through a diversified portfolio of primarily investment grade corporate bond fixed interest securities.

### Fund Benchmark

S&P/NZX A-Grade Corporate Bond Total Return Index.

### Fund Objective

The investment objective of the Fund is to exceed the return of the benchmark portfolio after fees on a rolling 12 month basis.

### Fund Update

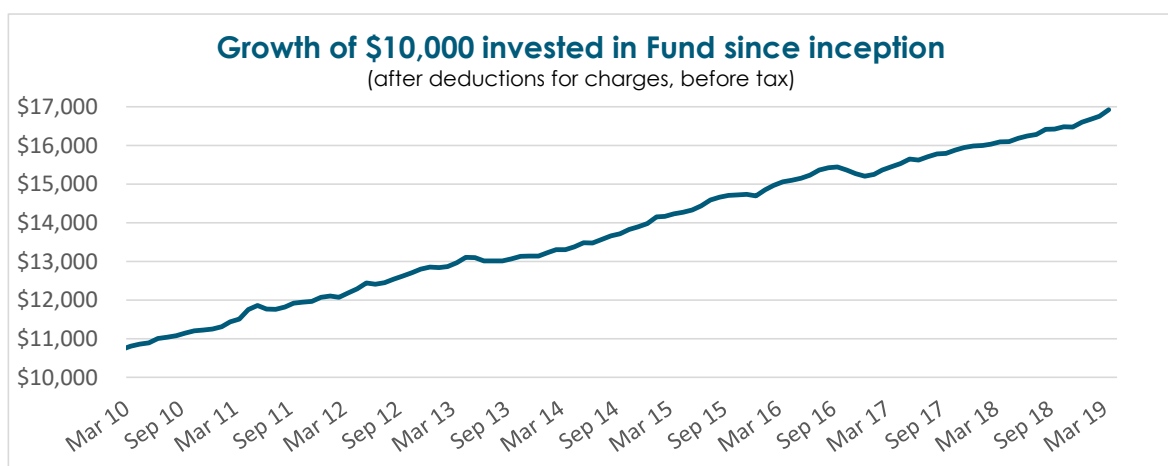
Weakening global growth and a surprise shift to an easing bias by the Reserve Bank drove a sharp rally in market yields in March. The Fund return was boosted by the mark-to-market capital gains, delivering a strong absolute return.

[Click here for the Harbour Market Commentary for this month.](#)

### Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr (% p.a)	5 yr (% p.a)	Since inception (annualised)
<b>Return</b> (reflects no deductions)	<b>1.06%</b>	<b>2.11%</b>	<b>5.84%</b>	<b>5.33%</b>	<b>4.64%</b>	<b>5.60%</b>	<b>6.00%</b>
<b>Benchmark return</b> (reflects no deductions)	1.16%	2.30%	6.04%	5.38%	4.62%	5.67%	5.95%
<b>Return</b> (after deductions for charges, before tax)	0.99%	1.94%	5.17%	4.67%	3.97%	4.93%	5.33%

Inception: February 2009



If you had invested \$10,000 in this Fund at inception, as at 31 Mar 2019 it would be worth: **\$ 16,922**  
after all fund charges but before tax.

