

# Harbour Australasian Equity Income Fund

## MONTHLY FUND FACT SHEET

Information as at 31 March 2021

### Fund Description

The Fund is designed to generate quarterly income from a diversified portfolio of Australasian listed equities that pay sustainable and growing dividend yields (the amount a company pays out in dividends each year relative to its share price) as well as holding cash and fixed interest securities.

### Fund Benchmark

60% S&P/ASX Industrials Index (equally weighted and 90% hedged to NZD) and 40% S&P/NZX Portfolio Index.

### Fund Objective

The investment objective of the Fund is to generate a higher yield than the New Zealand and Australian markets.

### Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr (% p.a)	5 yr (% p.a)	Since inception (annualised)
<b>Return</b> (reflects no deductions)*	<b>3.39%</b>	<b>0.55%</b>	<b>38.05%</b>	<b>13.18%</b>	<b>14.35%</b>	<b>10.98%</b>	<b>14.70%</b>
<b>Benchmark return</b> (reflects no deductions)	2.60%	0.43%	48.50%	13.50%	13.88%	13.44%	14.16%

<b>Return</b> (after deductions for charges, before tax)**	3.29%	0.27%	36.60%	11.97%	13.10%	9.77%	13.40%
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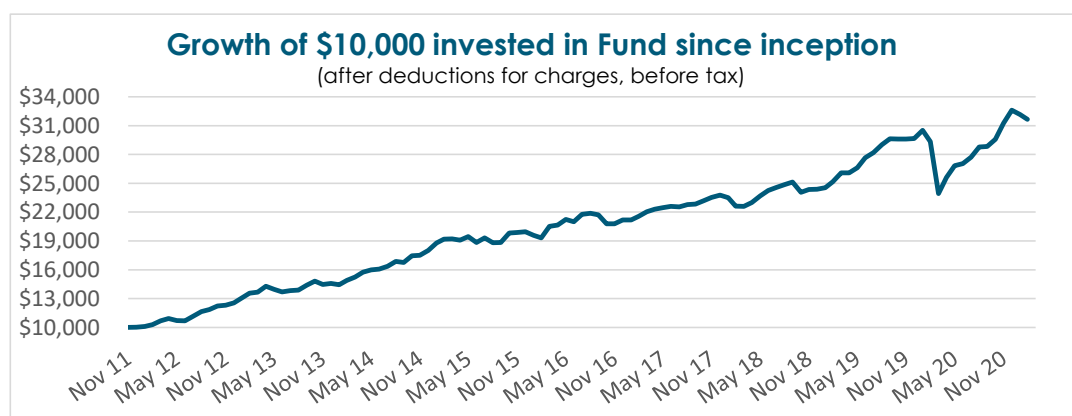
\* Gross Return for the Australasian Equity Income Fund – wholesale, in which this retail Fund invests. Inception: November 2011.

\*\* Return for the Australasian Equity Income Fund – retail.

### Fund Update

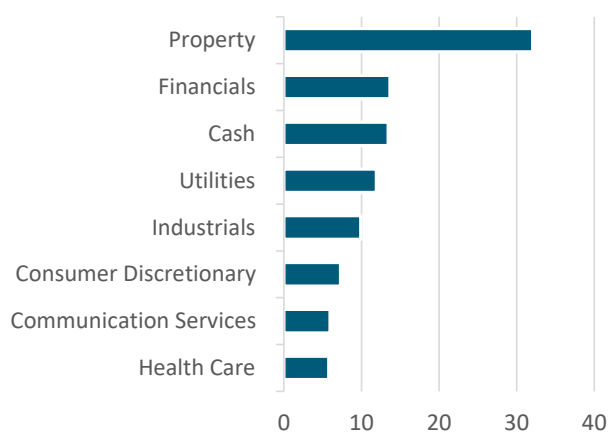
Portfolio performance was ahead of the benchmark for the month and quarter. The NZ market bounced back following a weak February. Further strength in cyclical/value stocks were the key drivers of performance including stocks such as NAB, Mainfreight and Harvey Norman. Weakness in listed property stocks detracted from performance.

[Click here for the Harbour Market Commentary for this month.](#)

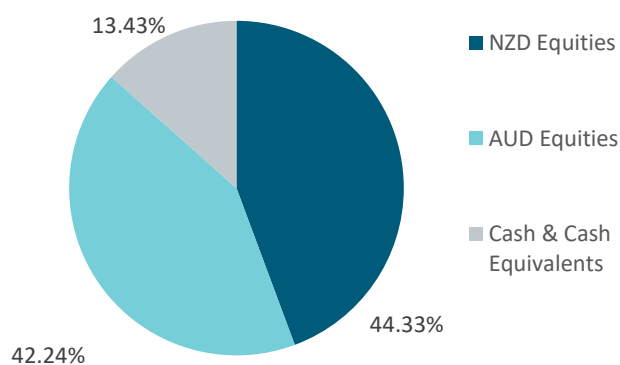


If you had invested \$10,000 in this Fund at inception, as at 31 Mar 2021 it would be worth: **\$ 31,654**  
after all fund charges but before tax.

## Absolute Sector Weights %



## Security Type



## Top 10 Holdings

## % Portfolio

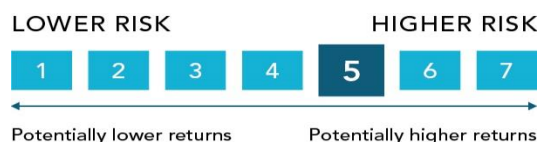
Spark New Zealand	5.95%
Ebos Group	4.77%
Mainfreight	4.59%
Infratil	4.49%
National Australia Bank	4.43%
Macquarie Group	4.36%
Kathmandu Holdings	3.94%
ANZ Banking Group	3.82%
Stride Property	3.52%
Mirvac Group	3.31%

## Key Information

Unit Price	2.1136
Unit Pricing	Daily
Fund Size (GAV)	\$54,329,636
Fund Inception Date	1 November 2011
Currency	NZD
Estimated Total Fund charge:	1.03%pa
Performance fee	None
Entry/exit fees	None
Distribution frequency	Quarterly
Last distribution CPU	1.53

## Risk Profile

This Fund has a risk rating of 5, based on returns data from the 5 years to 31 March 2021. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).



## Investment Team for this Fund

**Craig Stent**  
Executive Director  
Head of Equities



**Shane Solly**  
Director, Portfolio Manager



**Andrew Bascand**  
Managing Director



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