

Harbour Sustainable Impact Fund

Information as at 31 December 2021

Fund Description

A multi-asset fund designed for the sustainability minded investor. The fund will provide exposure to a mix of domestic and global investments with a focus on the positive impact that these investments will have on various objectives linked to the UN Sustainable Development Goals, whilst achieving positive investment return.

Harbour Asset Management offsets the carbon emissions of the equity assets in the Fund to achieve a carbon neutral portfolio. This is done by purchasing credits for targeted projects through Toitū Envirocare.

Fund Objective

To exceed the Official Cash Rate plus 4% over rolling 5-year periods.

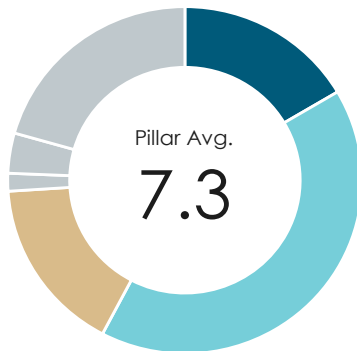
To have a positive impact as measured against UN Sustainable Development Goals (measured using independent data from ISS)

Fund Benchmark

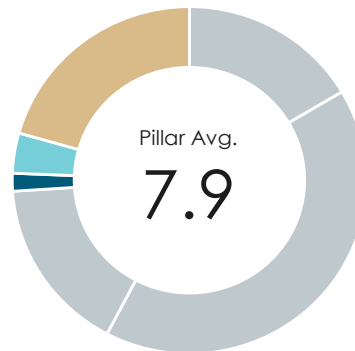
5% S&P/NZX Bank Bills 90-Day, 35% S&P/NZX A-Grade Corporate Bond Total Return Index, 15% S&P/NZX 50 Portfolio Gross Index, 10% S&P/ASX 200 Index, 35% MSCI All Country World Index (50% hedged to NZD)

Impact Mapping (Equities)

Social



Environment



Sub-Pillar	% Wgt	Avg. Score	BM Score
Wellness	21%	9.2	8.3
Thriving Communities and Infrastructure	43%	6.6	6.5
Social Inclusion	14%	6.6	6.7

Sub-Pillar	% Wgt	Avg. Score	BM Score
Resource Sustainability	2%	7.5	7.5
Natural Capital	1%	8.4	6.8
Climate Change Mitigation	20%	7.9	7.6

Average score is a weighted average score for the public equities portfolio, on a scale of 0-10. Individual company scores are normalised from ISS SDG data, taking the primary SDG for each company. Comparable benchmark average score is 7.0/10.

Fund Returns

	Temp (°C)	1 month	3 months	1 year	Since inception (p.a.)
Portfolio Return	1.5°	1.71%	na	na	1.71%
After charges before tax ¹	0°	1.59%	na	na	1.59%
Benchmark	2.8°	2.21%	na	na	2.21%
OCR + 4%		0.39%	na	na	0.39%

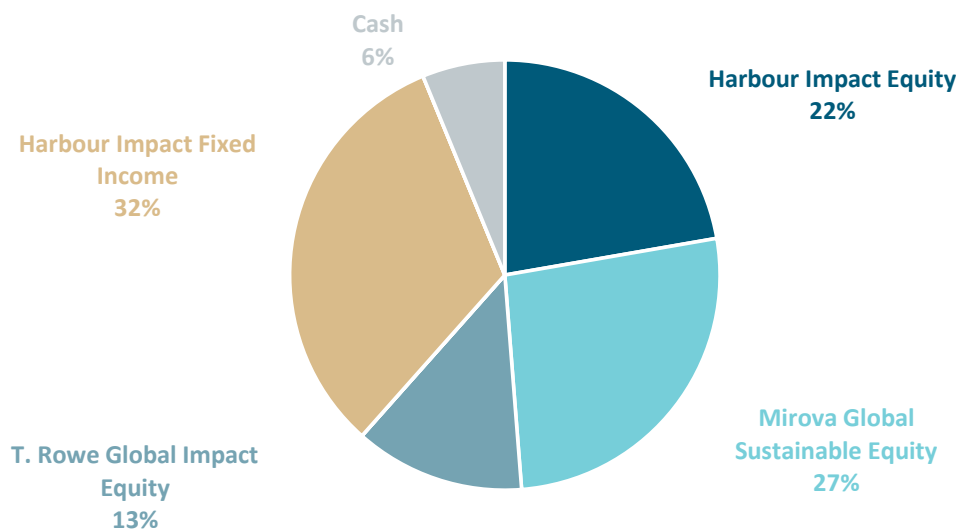
¹ Net Temperature Score is 0°C after Harbour Asset Management offsets carbon emissions from Fund

Inception Date: 30 November 2021

Portfolio Returns are gross of fees and taxes.

Benchmark: 5% S&P/NZX Bank Bills 90-Day, 35% S&P/NZX A-Grade Corporate Bond Total Return Index, 15% S&P/NZX 50 Portfolio Gross Index, 10% S&P/ASX 200 Index, 35% MSCI All Country World Index (50% hedged to NZD)

Asset Allocation



Top 10 Issuers

Issuer	Segment	% of Fund	Impact Sub-Pillar
Mirova Global Sustainable Equity Fund	International Equities	26.5%	Various
T. Rowe Global Impact Equity Fund	International Equities	12.8%	Various
World Bank Group	Investment Grade Fixed Interest	11.6%	Climate Change Mitigation
Housing New Zealand	Investment Grade Fixed Interest	8.5%	Social Inclusion
Contact Energy	Aus Equities and IG Fixed Interest	5.0%	Climate Change Mitigation
CSL	Australasian Equities	4.6%	Wellness
Meridian Energy	Australasian Equities	4.5%	Climate Change Mitigation
Macquarie Group	Australasian Equities	3.1%	Climate Change Mitigation
IDP Education	Australasian Equities	2.8%	Social Inclusion
Ebos	Australasian Equities	2.6%	Wellness

Investment Team for this Fund

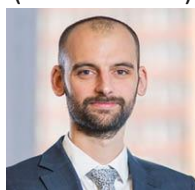
Chris Di Leva
Co-Portfolio
Manager



Øyvinn Rimer
Co-Portfolio
Manager
(Equities)



Simon Pannett
Co-Portfolio
Manager
(Fixed Income)



Key Information

Unit Price	1.0159
Unit Pricing	Daily
Fund Size (GAV)	\$1,331,300
Fund Inception Date	30 November 2021
Est. Total Fund Charge	1.20%
Performance fee	None for this Fund*
Entry/exit fees	None

*Some underlying Funds that the Fund invests in may charge a performance fee. See Harbour Investment Fund Product Disclosure Statement (PDS) for more detail.
<https://www.harbourasset.co.nz/our-funds/investor-documents/>

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