

Multi Asset Fund Harbour Active Growth Fund

30 JUNE 2024

<p>1 year performance</p> <p>6.29%</p> <p>As at 30 June 2024, after fees, before tax</p>	<p>Est. fee*</p> <p>0.95%</p> <p>Per annum, ex. GST</p>	<p>Unit pricing</p> <p>Daily</p> <p>T + 2</p>	<p>If you invested \$10,000 at inception it would be worth:</p> <p>\$12,074</p> <p>After fees, before tax. Inception 01/11/2019</p>
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* May pay an additional performance fee. Please see Product Disclosure Statement for details.

Past performance is not indicative of future results. Please see pg 2 for performance over additional periods and additional Fund information.

About the Fund

A diversified fund designed for investors who want to generate capital growth through a range of domestic and global investments.

Fund purpose

The Fund objective is to exceed the Official Cash Rate (OCR) plus 5% per annum over rolling 5-year periods. Multi asset funds are a whole portfolio in one fund, containing a balance of different asset classes. Investors can pick one, or mix funds together.

Fund benchmark

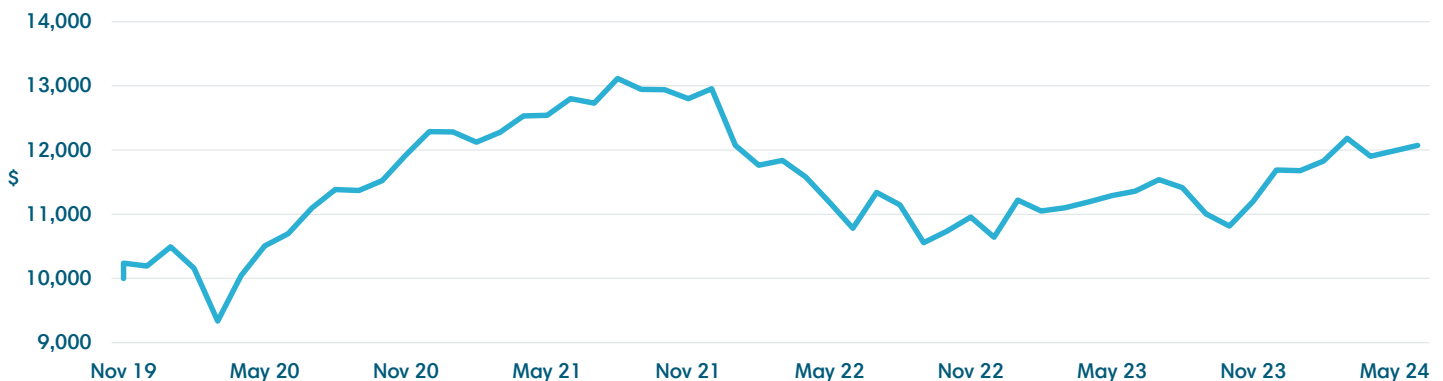
5% S&P/NZX Bank Bills 90-Day Index, 25% Bloomberg NZBond Composite 0+ Yr Index, 5% S&P/NZX All Real Estate Index, 22.5% S&P/NZX 50 Index, 7.5% S&P/ASX 200 Index (50% hedged to NZD), 35% MSCI All Country World Index (30% hedged to NZD).

Investment approach

The Fund invests approximately 70% in growth assets such as shares, property and infrastructure and approximately 30% into more defensive assets, predominantly investment grade bonds. The Fund is actively managed, harnessing the expertise of Harbour's award-winning investment team for domestic asset classes, and best-in-class externally-managed global funds.

Growth of \$10,000 invested in Fund since inception

Cumulative returns after fees, before tax. This includes the reinvestment of the Fund's distributions.

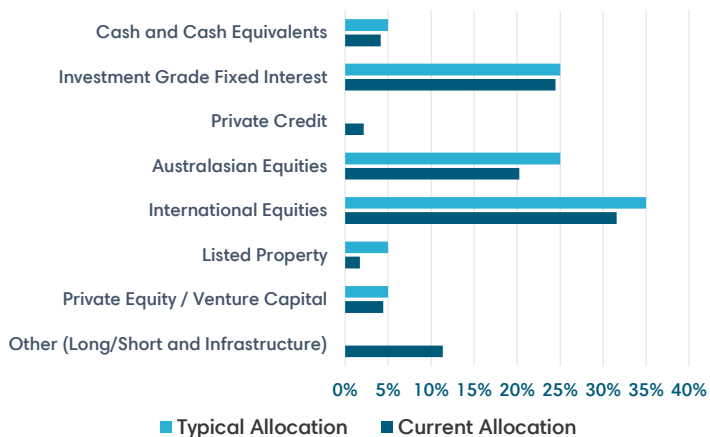


Financial advisers: This Fund is available via platforms including Consilium, FNZ, Apex, OneAnswer
Individual investors: Direct investment minimum is \$100k. Also available via financial advisers and InvestNow
For more information contact us at: 0800 460 830 contactus@harbourasset.co.nz

Performance	1 MONTH	3 MONTH	1 YEAR P.A.	2 YEAR P.A.	3 YEAR P.A.	5 YEAR P.A.	10 YEAR P.A.	SINCE INCEPTION P.A.
Return before fees & tax, inc. IC	0.90%	-0.55%	7.36%	6.92%	-0.93%	-	-	5.23%
Benchmark return, inc. IC	1.00%	-0.32%	8.47%	8.82%	2.81%	-	-	4.80%
Return after fees, before tax, inc. IC	0.74%	-0.89%	6.29%	5.83%	-1.92%	-	-	4.12%

Past performance is not indicative of future results. Inception: 01 November 2019. IC= imputation credits. Benchmark: 5% S&P/NZX Bank Bills 90-Day Index, 25% Bloomberg NZBond Composite 0+ Yr Index, 5% S&P/NZX All Real Estate Index, 22.5% S&P/NZX 50 Index, 7.5% S&P/ASX 200 Index (50% hedged to NZD), 35% MSCI All Country World Index (30% hedged to NZD). (Prior to 1 December 2023 the benchmark had slightly different percent weightings; for more information refer to Other Material Information on our website).

Asset allocation



Responsible/ethical investing

We employ a strategy of integration and company engagement/voting, meaning our team researches the companies we invest in and actively checks for any environmental, social or governance (ESG) risks that may apply. It helps our Portfolio Manager develop an understanding of each company, and influences not only whether we invest in companies, but also how much. The fund also utilises external managers, who must meaningfully integrate ESG and impact into their processes.

Additional information on screening thresholds and processes are outlined in the exclusions section of our [ESG Policy](#).

	FUND	BENCHMARK
Carbon footprint	25	45
Weighted average carbon intensity	59	75

Carbon Footprint tonnes CO₂e/\$m invested. Weighted Average Carbon Intensity tonnes CO₂e/\$m revenue. Metrics are calculated according to the methodology of the [Task Force on Climate-Related Financial Disclosures \(TCFD\) Implementation Guide](#). Source: Harbour Asset Management, MSCI, Bloomberg, underlying fund managers. Data is the latest available and represents the portion of the fund invested into public equities.

Investment team for this fund



Chris Di Leva, CFA
Director, Portfolio
Manager



Lewis Fowler, CFA
Investment Analyst

Market value	\$47,836,856
Inception date	1 November 2019
Currency	NZD
Estimated total fee (ex. GST)	0.95% p.a.
Performance fee	Yes (see PDS)
Entry/exit fee	None
Distribution frequency	Monthly
Last distribution (cents per unit)	0.39
Risk rating*	5 out of 7
Unit price (NZD)	0.9495

* Based on returns data from 5 years to 30 June 2024. Risk is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See PDS for more risk information.

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Data sources:

S&P Dow Jones LLC

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MSCI

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