

Harbour NZ Equity Advanced Beta Fund

MONTHLY FUND FACT SHEET

Information as at 31 December 2020

Fund Description

The Fund provides exposure to New Zealand equities. The Fund is designed to track the market index with some quantitative tilting to selected companies. 70% of the Fund mirrors the market index with the remaining 30% of the Fund tilted towards those companies in the index that score well on our financial models for value, yield & growth.

Benchmark

S&P/NZX 50 Portfolio Index.

Fund Objective

The investment objective of the Fund is to outperform the benchmark.

Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr(% p.a)	5 yr(% p.a)	Since inception (annualised)
Return (reflects no deductions)	5.09%	15.27%	13.14%	20.16%	14.95%	15.37%	15.67%
Benchmark return (reflects no deductions)	5.57%	16.37%	15.43%	22.76%	17.05%	16.95%	16.62%

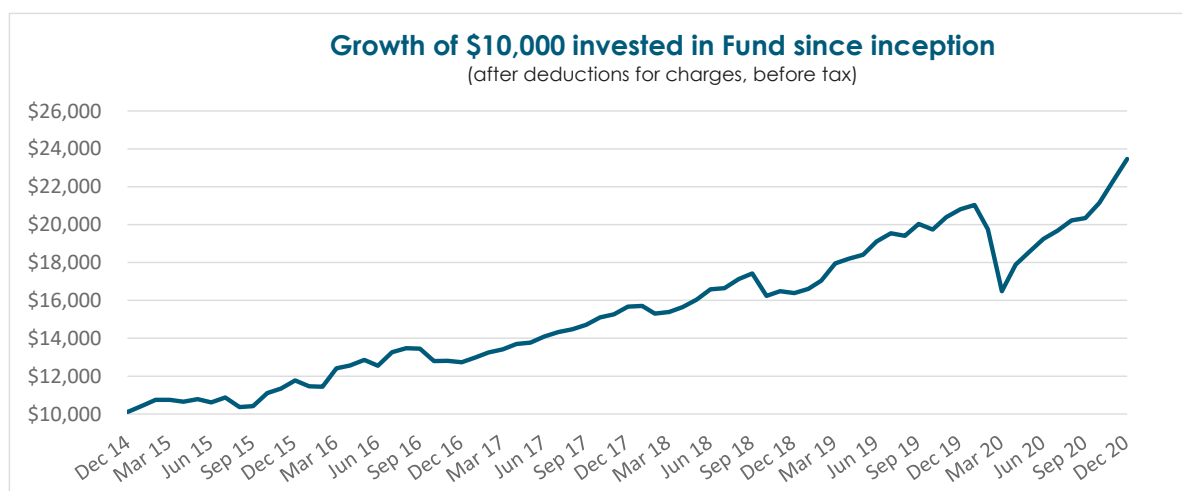
Return (after deductions for charges, before tax)	5.21%	15.31%	12.77%	19.67%	14.42%	14.79%	15.06%
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Inception: December 2014.

Fund Update

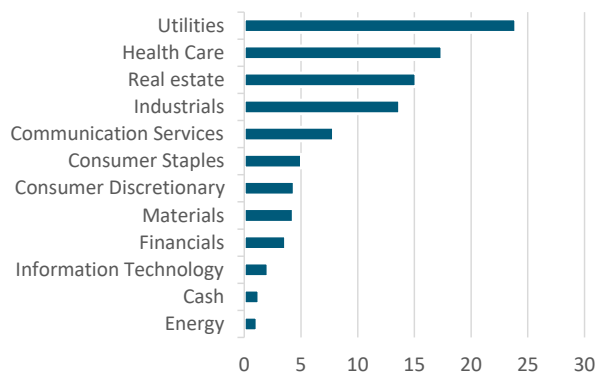
The NZ Equity Advanced Beta portfolio delivered a positive return but underperformed its benchmark. The value and growth strategies underperformed the market while the yield strategy outperformed. Mid-capitalisation stocks displayed stronger performance than their large-cap counterparts. Underweight positions in outperformers Pacific Edge, Infratil and Mainfreight detracted from returns relative to benchmark. Overweight positions relative to the portfolio's benchmark in outperformers Freightways, Contact Energy and Stride Property enhanced relative returns.

[Click here for the Harbour Market Commentary for this month.](#)



If you had invested \$10,000 in this Fund at inception, as at 31 Dec 2020 it would be worth: **\$ 23,466**
after all fund charges but before tax.

Absolute Sector Weights %

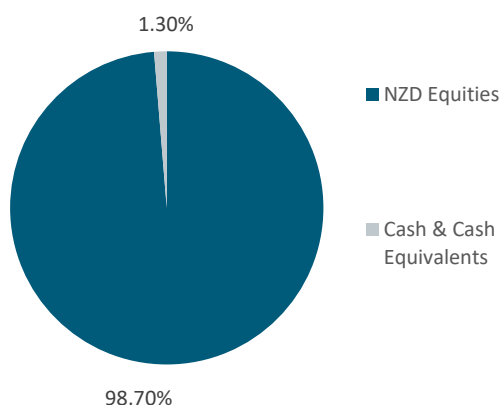


Top 10 Holdings

% Portfolio

Contact Energy	5.90%
Meridian Energy	5.56%
Spark New Zealand	5.09%
Fisher & Paykel Healthcare	4.36%
Fletcher Building	4.32%
Mercury	4.12%
Ryman Healthcare	4.02%
Mainfreight	3.97%
Ebos Group	3.93%
Infratil	3.83%

Actual Investment Mix

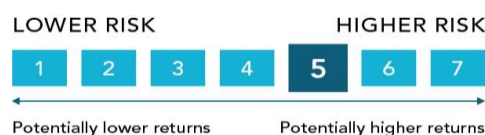


Key Information

Unit Price	2.1928
Unit Pricing	Daily
Fund Size (GAV)	\$267,514,589
Fund Inception Date	3 December 2014
Currency	NZD
Estimated Total Fund charge:	0.45%pa
Performance fee	None
Entry/exit fees	None
Distribution frequency	Not for this Fund

Risk Profile

This Fund has a risk rating of 5, based on returns data from the 5 years to 31 December 2020. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).



Investment Team for this Fund

Susanna Lee
Director, Portfolio Manager



Andrew Bascand
Managing Director



Craig Stent
Executive Director,
Head of Equities



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