

Harbour Australasian Equity Income Fund

MONTHLY FUND FACT SHEET

Information as at 31 August 2021

Fund Description

The Fund is designed to generate quarterly income from a diversified portfolio of Australasian listed equities that pay sustainable and growing dividend yields (the amount a company pays out in dividends each year relative to its share price) as well as holding cash and fixed interest securities.

Fund Benchmark

60% S&P/ASX Industrials Index (equally weighted and 90% hedged to NZD) and 40% S&P/NZX Portfolio Index.

Fund Objective

The investment objective of the Fund is to generate a higher yield than the New Zealand and Australian markets.

Fund Update

Portfolio performance was behind the benchmark for the month. The NZ market was strong despite the country going into level 4 lockdown. Companies reporting financial results ahead of expectations was the key driver of returns alongside the heating up of M&A activity particularly in Australia. Outstanding results from Ebos, Charter Hall and Scentre Group were positive for performance as was a positive trading update from Mainfreight.

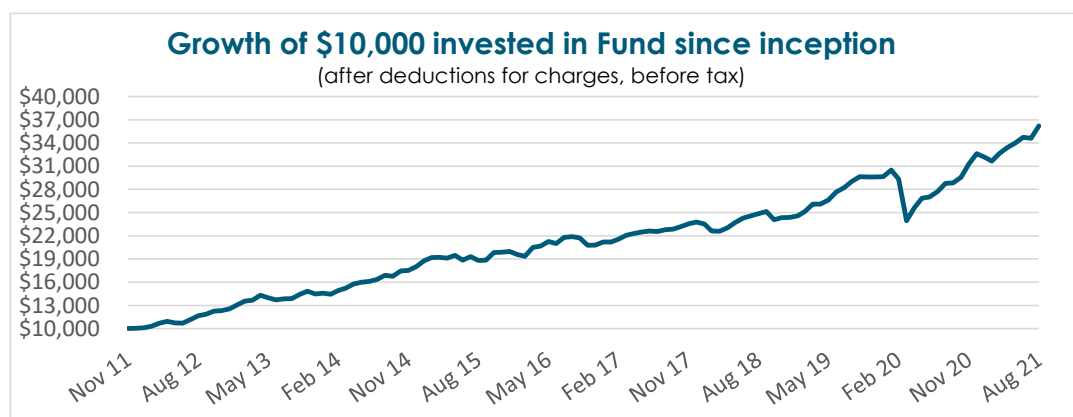
[Click here for the Harbour Market Commentary for this month.](#)

Performance

	1 mth	3 mth	1 yr (% p.a)	2 yr (% p.a)	3 yr (% p.a)	5 yr (% p.a)	Since inception (annualised)
Return (reflects no deductions)*	4.71%	6.71%	27.21%	12.88%	14.58%	11.81%	15.27%
Benchmark return (reflects no deductions)	5.97%	8.98%	26.76%	14.72%	13.29%	13.52%	14.71%
Return (after deductions for charges, before tax)**	4.61%	6.42%	25.85%	11.68%	13.33%	10.59%	13.97%

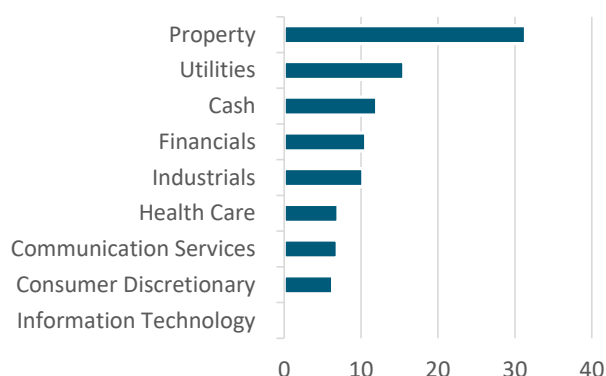
* Gross Return for the Australasian Equity Income Fund – wholesale, in which this retail Fund invests. Inception: November 2011.

** Return for the Australasian Equity Income Fund – retail.

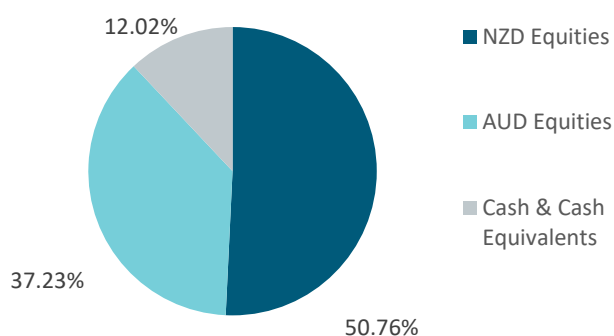


If you had invested \$10,000 in this Fund at inception, as at 31 Aug 2021 it would be worth: **\$ 36,203**
after all fund charges but before tax.

Absolute Sector Weights %



Security Type



Top 10 Holdings

Top 10 Holdings	% Portfolio
Spark New Zealand	6.91%
Mainfreight	5.00%
Ebos Group	4.86%
Contact Energy	4.56%
Meridian Energy	3.80%
National Australia Bank	3.58%
Charter Hall Group	3.51%
Stride Property	3.41%
Precinct Properties NZ	3.14%
Aventus Group	3.14%

Key Information

Unit Price	2.3163
Unit Pricing	Daily
Fund Size (GAV)	\$58,285,357
Fund Inception Date	1 November 2011
Currency	NZD
Estimated Total Fund charge:	1.03%pa
Performance fee	None
Entry/exit fees	None
Distribution frequency	Quarterly
Last distribution CPU	2.00

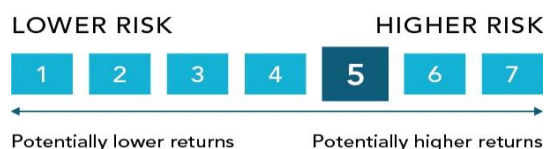
	Portfolio	Benchmark
Total Carbon Emissions (tonnes CO2e) ¹	1,387	6,328
Carbon Footprint (tonnes CO2e/\$m invested) ¹	20	96
Weighted Average Carbon Intensity (tonnes CO2e/\$m revenue) ¹	79	116

¹ Carbon data source: ISS ESG and Harbour Asset Management Limited. Note: Metrics are calculated according to the methodology of the Task Force on Climate-Related Financial Disclosures (TCFD) Implementation Guide.

[Publications | Task Force on Climate-Related Financial Disclosures \(fsb-tcfd.org\)](#)

Risk Profile

This Fund has a risk rating of 5, based on returns data from the 5 years to 31 August 2021. For more information on the risks associated with this Fund, please see our Product Disclosure Statement (PDS).



Investment Team for this Fund

Craig Stent
Executive Director
Head of Equities



Shane Solly
Director, Portfolio Manager



Andrew Bascand
Managing Director



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